

 Your success is our success	 Investments Re-defined
Emkay Global Financial Services Limited 7th Floor, The Ruby, Senapati Bapat Marg, Dadar – West, Mumbai - 400 028, Maharashtra, India Tel: +91 22 6612 1212 E-mail: blel.ipo@emkayglobal.com Website: www.emkayglobal.com SEBI Registration No.: INM000011229 CIN: L67120MH1995PLC084899	Systematix Corporate Services Limited The Capital, A-Wing, No. 603-606, 6th Floor, Plot No. C-70, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra, India. Tel: +91-22-6704 8000 Email: mb.ipo@systematixgroup.in Website: www.systematixgroup.in SEBI Registration No.: INM000004224 CIN: L91990MP1985PLC002969

Date: December 10, 2025

To,

Securities and Exchange Board of India,
Corporation Finance Department,
Division of Issues and Listing,
Plot No C4-A, 'G' Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400051, Maharashtra

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (Equity Shares) of Behari Lal Engineering Limited (Company) comprising a fresh issue of Equity Shares aggregating upto ₹ 1,100.00 million (Fresh Issue) and an offer for sale by certain shareholders aggregating upto 7,854,521 Equity Shares (Offer for Sale and together with the Fresh Issue such offering, the Offer).

This undertaking is in relation to the draft red herring prospectus dated September 26, 2025 (**DRHP**) filed by the Company with the Securities and Exchange Board of India (**SEBI**), the National Stock Exchange of India Limited (**NSE**) and the BSE Limited (**'BSE'**), and along with NSE, hereinafter collectively referred to as '**Stock Exchanges**') and, the queries communicated by SEBI through email dated December 5, 2025 (**SEBI Clarification Email**) seeking certain confirmation, information and clarification.

We, Emkay Global Financial Services Limited and Systematix Corporate Services Limited, the Book Running Lead Managers to the proposed initial public offering of Behari Lal Engineering Limited (**Company**), hereby confirm that the information set out below is true, fair and correct:

Based on the confirmation received from the Company, we confirm that, the Net Proceeds of the Offer will not be used to purchase second hand equipment.

All capitalized terms used but not defined herein shall have the meaning assigned to such terms in the DRHP.

Thanking you,

Sincerely,

[signature pages follows]

 Your success is our success	 SYSTEMATIX GROUP Investments Re-defined
Emkay Global Financial Services Limited 7th Floor, The Ruby, Senapati Bapat Marg, Dadar – West, Mumbai - 400 028, Maharashtra, India Tel: +91 22 6612 1212 E-mail: blel.ipo@emkayglobal.com Website: www.emkayglobal.com SEBI Registration No.: INM000011229 CIN: L67120MH1995PLC084899	Systematix Corporate Services Limited The Capital, A-Wing, No. 603-606, 6th Floor, Plot No. C-70, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra, India. Tel: +91-22-6704 8000 Email: mb.ipo@systematixgroup.in Website: www.systematixgroup.in SEBI Registration No.: INM000004224 CIN: L91990MP1985PLC002969

This signature page forms an integral part of the letter to SEBI, in relation to the initial public offering of Behari Lal Engineering Limited.

For Emkay Global Financial Services Limited




Authorized Signatory:

Name: Deepak Yadav

Designation: Associate Director – Investment Banking

Contact: + 91 98217 97426

Email: deepak.yadav@emkayglobal.com

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Emkay Global Financial Services Limited 7th Floor, The Ruby, Senapati Bapat Marg, Dadar – West, Mumbai - 400 028, Maharashtra, India Tel: +91 22 6612 1212 E-mail: blel.ipo@emkayglobal.com Website: www.emkayglobal.com SEBI Registration No.: INM000011229 CIN: L67120MH1995PLC084899	Systematix Corporate Services Limited The Capital, A-Wing, No. 603-606, 6th Floor, Plot No. C-70, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra, India. Tel: +91-22-6704 8000 Email: mb.ipo@systematixgroup.in Website: www.systematixgroup.in SEBI Registration No.: INM000004224 CIN: L91990MP1985PLC002969

This signature page forms an integral part of the letter to SEBI, in relation to the initial public offering of Behari Lal Engineering Limited.

For Systematix Corporate Services Limited




Authorized Signatory

Name: Amit Kumar

Designation: Director, Investment Banking

Contact: +91-22-6704 8000

Email: mb.ipo@systematixgroup.in