

CONSENT FROM SHARE ESCROW AGENT

Date: June 27, 2026

To,

The Board of Directors,
Behari Lal Engineering Limited
Salani-village, Amlah Road,
Mandi Gobindgarh
Punjab-147301, India

Re: Proposed initial public offering of equity shares (Equity Shares) of Behari Lal Engineering Limited (Company) comprising a fresh issue of the Equity Shares (Fresh Issue) and an offer for sale of the Equity Shares by certain Shareholders of the Company (Offer for Sale, and together with the Fresh Issue, the "Offer").

Ladies and Gentlemen,

We, **MUFG Intime India Private Limited** (Formerly *Link Intime India Private Limited*), do hereby consent to act as Share Escrow Agent to the Offer and our name being inserted as the Share Escrow Agent to the Offer in the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) intended to be filed by the Company with the Securities and Exchange Board of India (**SEBI**) and BSE Limited (**BSE**) and the National Stock Exchange of India Limited (**NSE**) and together with the BSE, the **Stock Exchanges**) and the Registrar of Companies, Chandigarh at Punjab (**RoC**).

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: MUFG Intime India Private Limited (Formerly *Link Intime India Private Limited*) MUFG Intime

Logo:

Address: C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India

Telephone Number: +91 810 811 4949

Website: www.in.mpms.mufg.comE-mail: beharilalengineering.ipo@in.mpms.mufg.com

Contact Person: Shanti Gopalkrishnan

Investor Grievance E-mail: beharilalengineering.ipo@in.mpms.mufg.com

SEBI Registration No.: INR000004058

URL of SEBI website:

www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10

CIN: U67190MH1999PTC118368

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We authorize you to include this letter as a "*Material Contract and Document for Inspection*" in the Offer Documents, as required and make this letter available for inspection in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the legal counsel to the Offer.

We also consent to the submission of this letter as may be necessary to any regulatory or statutory authority and/or for the records to be maintained by the BRLMs in connection with the Offer.

We hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We consent to this consent letter and the documents annexed to this consent letter to be uploaded on the websites of the Company and the BRLMs, repository and, or, the database of the Stock Exchanges.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)

Authorized signatory



Name: Sumit Dudani

Designation: Deputy Head – Primary Market

Cc:

Emkay Global Financial Services Limited

7th Floor, The Ruby, Senapati Bapat Marg,

Dadar - West

Mumbai - 400 028,

Maharashtra, India

Systematix Corporate Services Ltd.

The Capital, A wing, 6th Floor, No. 603-606,
Plot no. C-70, G Block, Bandra Kurla Complex,
Mumbai-400051,
Maharashtra, India

Legal Counsel to the Offer**Bharucha & Partners**

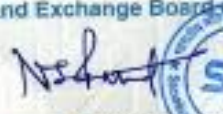
13th Floor, Free Press House,
Free Press Journal Marg, Nariman Point, Mumbai - 400 021, India

Annexure A

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a registrar to an issue and share transfer agent are true and correct:

1. Registration Number:	INR000004058
2. Date of registration / Renewal of registration:	05.12.2024
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting registrar from acting as registrar and share transfer agent to the Offer:	None
6. Any enquiry/investigation being conducted by SEBI:	None
7. Period up to which registration/ renewal fees has been paid:	Permanent Registration / December 04, 2029
8. Details of any penalty imposed	It has a clean track record and no penalty has been imposed upon it by SEBI in the past except below cases: (i) Adjudication order no. Order/BM/JR/2022-23/ 23296 –23297 dated January 31, 2023, in the matter of complaint by Pushpaben Rasiklal Patel; (ii) Adjudication order no. Order/AN/SM/2024-25/31090 dated December 30, 2024, read with corrigendum dated January 2, 2025, passed in the matter of MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), levying a monetary penalty amount of ₹1 lakh, for violation of: (a) clause 41 of Annexure-A of SEBI circular no. SEBI/HO/MIRSD/CIR/P/2017/100 dated September 8, 2017; (b) clause 2 of SEBI circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/73 dated May 27, 2022 read with SEBI master circular for registrars to an issue and share transfer agents dated May 17, 2023 (which has been rescinded by way of the SEBI RTA Master Circular); and (c) clause 7 of Annexure A to SEBI circular no. SEBI/HO/MIRSD/CIR/P/2017/100 dated September 8, 2017 read with SEBI master circular for registrars to an issue and share transfer agents dated May 17, 2023 (which has been rescinded by way of the SEBI RTA Master Circular), for which the penalty amount was paid on January 10, 2025.

	(iii) Adjudication order no. Order/NH/YK/2024-25/31191 dated February 11, 2025, passed by the adjudicating officer in respect of MUFG Intime India Private Limited (<i>Formerly Link Intime India Private Limited</i>) (Noticee) in the matter of TSR Consultants Private Limited levying a monetary penalty amount of ₹1,00,000. The penalty amount was paid on February 20, 2025.
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निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम B) (Regulation B)		
रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ चर्चित इस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
MUFG INTIME INDIA PRIVATE LIMITED C-101 1ST FLOOR, 247 PARK, LBS MARG, VIKHROLI WEST MUMBAI - 400083, MAHARASHTRA INDIA		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड II. Registration Code for the registrar to an issue and share transfer agent is INR000004058		
This certificate of Registration shall be valid from 05/12/2024, unless Suspended or cancelled by the Board (Certificate re-issued w.e.f 29.01.2025)		
III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र एक विधिमान्य है। III. Unless renewed, the certificate of registration is valid from		
स्थान Place Mumbai	तारीख Date January 29, 2025	आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India  Narendra Rawat अधिकृत हस्ताक्षरकर्ता Authorized Signatory