

BEHARI LAL ISPAT PRIVATE LIMITED

CIN U27109PB1995PTC016490

REGD OFFICE: VILLAGE - SALANI AMLOH ROAD MANDI GOBINDGARH PB 147301 IN

EMAIL: bansal.jiwan@gmail.com

NOTICE OF THE MEETING

NOTICE is hereby given that the next Annual General Meeting of the members of BEHARI LAL ISPAT PRIVATE LIMITED, held at **VILLAGE - SALANI AMLOH ROAD MANDI GOBINDGARH PB 147301 IN** on Tuesday, 27th September 2022 at 10.00 a.m. to transact the following business –

ORDINARY BUSINESS

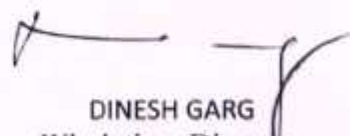
1. To receive, consider and adopt the Directors' Report, the Auditors' Report and the Audited Balance Sheet and Profit and Loss Account together with Schedules and Cash Flow Statement of the Company for the year ended 31st March, 2022.
2. To take note of the appointment of M/s BANSAL JIWAN & ASSOCIATIES, Chartered Accountants (Firm Registration No. 034320N) who were appointed as the Statutory Auditors of the Company for a period of five years in the Annual General Meeting of the Company held on 30th September, 2019, to hold their office from the conclusion of the Annual General Meeting of 2019 till the conclusion of Annual General Meeting OF 2024 (upto the Financial Year ending 2024).

By order of the board

For **BEHARI LAL ISPAT PRIVATE LIMITED**

Date: 05.09.2022

Place: **MANDI GOBINDGARH**


DINESH GARG
Wholetime Director
0215117

HOUSE NO. 147, SECTOR 5 C,
GOYAL COLONY,
MANDI GOBINDGARH

NOTES FOR THE MEMBER'S ATTENTION –

- a. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to vote on his/her behalf at the meeting. The proxy need not be a member of the Company. The Proxy in order to be effective must be deposited at the registered office of the Company at least 48 hours before the time for the meeting.

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REGD OFFICE: VILLAGE - SALANI AMLOH ROAD MANDI GOBINDGARH PB
147301 IN
EMAIL: bansal.jiwan@gmail.com
DIRECTORS' REPORT

To,
The Members,
BEHARI LAL ISPAT PRIVATE LIMITED,
MANDI GOBINDGARH

Your Directors feel pleasure in presenting their next Annual Report on the business and operations of the Company and the accounts for the financial Year ended March 31, 2022.

1. Financial Performance of the Company

Particulars	Year Ended 31.03.2022 (Rs.)	Year Ended 31.03.2021 (Rs.)
Operating revenue & Other Income	3506498846	2930849519
Profit Before Depreciation and taxation	327954939	248582702
Less:		
Depreciation	31573826	25187616
Tax Paid/Adjusted	77200654	56393244
Profit After Tax	219180459	167001842

The highlights of the Company's performance are as under:-

- Total Revenue during the year is 3506498846/- as compared to 2930849519/- during the previous year.
- The company has earned profits of Rs. 219180459/- during the year as compared to profits of Rs. 167001842/- during the previous year.

2. State Of Company's Affairs

The Company is running a rolling and casting mill and is carrying on business of metal rolling, steel casting and preparation of steel ingots. There was no change in the nature of business of the company during the year.

3. Dividend

To plough back the surplus in the business, the directors do not recommend any dividend.

4. Transfer to Reserves

During the year under review the company has earned a profits of Rs. 219177333/-which has been transferred to the Reserve & surplus account of the company.

5. Change of Name

There was no change in the name of the company during the year.

6.Share Capital

There was no change in the authorized and the paid-up share capital of the company.

7. Directors and Key Managerial Personnel

There was no change in the directors of the Company.

8. Human Resources

The relations of the Company with its employees and workers remained cordial during the year. There was no disturbance in them.

9. Meetings

The Board of Directors duly met 20 times during the year.

The Last Annual General Meeting of the company was held on 30.11.2021.

10. Board Evaluation

The Company being a Private Company, this requirement was not applicable.

11. Declaration(s) of Independent Director(s) and their re-appointment

The Company being a Private Company, this requirement was not applicable.

12.Details of Subsidiaries, Joint Ventures or Associate Companies

During the financial year under review, the company has no subsidiary, Joint venture or Associate Companies.

13. Auditors And Auditor's Report

M/s BANSAL JIWAN & ASSOCIATES. (Firm Registration No. 034320N), the statutory auditors of the company hold office till the Conclusion Of Annual General Meeting of the company to be held in the year 2024

14. Disclosure about Cost Audit/Compliance

Cost Auditors

M/s Gurvinder Chopra & Co., have been re-appointed as Cost auditors for the financial year 2022-2023.

Explanation to Auditor's remarks

The Report of the auditors is self explanatory and contains no observation/qualification.

Cost Records

The company is maintaining the cost records as required under Section 148(1) of the Companies Act 2013.

15. Secretarial audit report of the Company

The provisions of Secretarial Audit are not applicable to the company. However the company has complied with secretarial standards applicable to the company.

16. Issue of employees stock options

The company did not issue any ESOP during the year.

17. Vigil Mechanism

The company has adopted the Whistle Blower Policy/Vigil Mechanism for the directors and employees, to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of Conduct and Ethics

19. Material changes and commitments, affecting the financial position of the company, which have occurred after 31.03.2022.

There have been no material changes and commitments after 31.03.2022, which have substantial financial impact.

20. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

There have not been any material orders passed by any regulator or court or tribunal impacting the going concern status of the company and company's operations in future.

21. Details in respect of adequacy of internal financial controls with reference to the Financial Statements

Adequate Financial controls are in place.

22. Deposits

The Company has not accepted any deposit from public during the year. There is no default in repayment of unsecured loans and payment of interest thereon.

23. Particulars of Loans, guarantees or investments under section 186 of the Companies Act, 2013

The company has not granted loans to directors and their related persons, with respect to section 185 of the Companies Act 2013. The loans given or the investments made are within the powers of the board of directors, under section 186 of the Companies Act 2013.

24. Particulars of contracts or arrangements with related parties

The details of contracts/arrangements entered into by the company with the related parties during the year 2021-2022 is given in Form AOC-2 with this report as Annexure 1. The transactions were at arm's length.

25. Corporate Governance Certificate

This Certificate is not required as the company is not a Listed Company.

26. Obligation of the Company under the Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013

Adequate steps for the protection and safety of women employees have been taken. However, no such incidence of harassment of women was reported during the year. Their number is very small. The directors pay special attention to this matter.

27. Conservation of energy, technology absorption, and foreign exchange earnings and outgoings

A. Conservation of Energy, Technology Absorption

The company has conserved the energy wherever practicable. The company is using the latest technology.

B. Foreign Exchange earnings and Outgo

	2022	2021
Earnings	54632672.25	40840633.66
Outgo- Raw Materials	12113529.63	28460303.30
Outgo-Capital Goods	11905599.00	10103735.60

28. Corporate Social Responsibility (CSR) compliance

Provisions of Section 135(1) of the Companies Act, 2013 read with Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are applicable to the Company. The company was required to spend Rs. 31,01,181.48/- during the year on CSR activities as against it the company has actually spent Rs. 42,37,149/- which is in excess of the actual amount required to be spent.

Particulars of CSR expenditure is enclosed as annexure no. 4.

CSR Annual report along with CSR policy is also attached.

29. Directors' Responsibility Statement

Pursuant to section 134 (3) (c) of the Companies Act, 2013 the directors of the Company confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards have been followed;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. Transfer of Amounts to Investor Education and Protection Fund

NIL as the company has no unpaid/unclaimed amounts as are specified.

31. Listing with Stock Exchanges

The company is not listed with any stock exchange, as it is a Private Limited Company.

32. Risk Management

The Risk management policy is in place but the provisions are not applicable as the company is not a listed company.

33.Consolidated Financial Statements

Consolidated financial statements are not required.

34. Postal Ballot updates

Not Applicable, as the company is a Private Limited company

35. Environmental Health &Safety

The Company is taking care of the Water pollution and the Air pollution. The Company is registered with the Pollution Control Board.

36.Reporting of Frauds by the Auditors

No fraud has been reported either by the company or against the company.

37. Audit Committee

It is not mandatorily required for the Company as per provisions of section 177 of the Companies Act, 2013.

38. Nomination And Remuneration Committee

It is not mandatorily required for the Company as per provisions of section 178 of the Companies Act 2013, to establish a Nomination and Remuneration Committee.

39. Acknowledgements

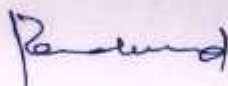
Your Directors acknowledge with thanks the co-operation received by the company from the suppliers, the customers, the bankers and the employees, during the year.

By order of the board

For **BEHARI LAL ISPAT PRIVATE LIMITED**

Date: 05.09.2022

Place: MANDI GOBINDGARH

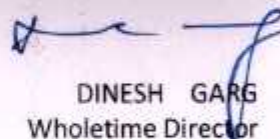


PARKASH CHAND GARG

Director

00215024

HOUSE NO. 147, SECTOR 5 C,
GOYAL COLONY,
MANDI GOBINDGARH



DINESH GARG

Wholtime Director

00215117

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DETAILS OF BOARD MEETINGS HELD DURING THE YEAR 2021-2022

S NO	DATE OF MEETING	NO OF DIRECTORS	NO OF DIRECTORS ATTENDED
1.	01.04.2021	3	3
2.	15.04.2021	3	3
3.	19.04.2021	3	3
4.	12.05.2021	3	3
5.	23.06.2021	3	3
6.	28.06.2021	3	3
7.	07.07.2021	3	3
8.	19.07.2021	3	3
9.	23.07.2021	3	3
10.	26.07.2021	3	3
11.	23.08.2021	3	3
12.	08.09.2021	3	3
13.	13.09.2021	3	3
14.	21.10.2021	3	3
15.	13.11.2021	3	3
16.	22.11.2021	3	3
17.	30.11.2021	3	3
18.	18.12.2021	3	3
19.	20.02.2022	3	3
20.	31.03.2022	3	3

By order of the board
For **BEHARI LAL ISPAT PRIVATE LIMITED**

Date: 05.09.2022

Place: MANDI GOBINDGARH



PARKASH CHAND GARG

Director

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