

Annexure I

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS") NOR IS IT A PROSPECTUS ANNOUNCEMENT. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES (AS DEFINED IN THE DRHP) IN COMPLIANCE WITH CHAPTER II OF THE SEBI ICDR REGULATIONS



(Please scan this QR code to view the DRHP)



BEHARI LAL ENGINEERING LIMITED

Our Company was originally incorporated as 'Behari Lal Ispat Private Limited', at Jalandhar, Punjab as a private limited company under the Companies Act, 1956 and received a certificate of incorporation issued by the Registrar of Companies (the "RoC"), Punjab, H.P. & Chandigarh on May 23, 1995. Subsequently, the name of our Company was changed to 'Behari Lal Engineering Private Limited' pursuant to a special resolution passed by the shareholders of our Company on August 5, 2024, and a fresh certificate of incorporation issued by the RoC on September 4, 2024. Thereafter, our Company was converted into a public limited company pursuant to a resolution passed by the Shareholders of our Company passed in their meeting on August 5, 2024, and the name of our Company was changed to its present name 'Behari Lal Engineering Limited', pursuant to a fresh certificate of incorporation issued by the RoC on September 21, 2024. For details of changes in the name and registered office of our Company, see 'History and Certain Corporate Matters' on page 333 of the draft red herring prospectus dated September 26, 2025 (the "DRHP" or the "Draft Red Herring Prospectus").

Registered: Village Salani, Amlah Road, Mandi Gobindgarh, Punjab-147 301, India.

Corporate Office: B-9, Surajmal Vihar, Vikas Marg Extension, Near Leela Ambience Convention Hotel, East Delhi, Delhi-110092, India.

Contact Person: Sanjeev Kumar Sehgal, Company Secretary and Compliance Officer, Tel: +91 17655 20694, E-mail: cs@beharilalgroup.com; Website: www.beharilalengineering.com

Corporate Identification Number: U27109PB1995PLC016490

OUR PROMOTERS: PARKASH CHAND GARG, RAJESH GARG, DINESH GARG, LOVLISH GARG AND BHUVNESH GARG

INITIAL PUBLIC OFFER OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹10 EACH (EQUITY SHARES) OF BEHARI LAL ENGINEERING LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[•] PER EQUITY SHARE) (OFFER PRICE) AGGREGATING UP TO ₹[•] MILLION (OFFER) COMPRISING A FRESH ISSUE OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹1,100.00 MILLION BY OUR COMPANY (FRESH ISSUE) AND AN OFFER FOR SALE OF UP TO 7,854,521 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[•] MILLION BY THE SELLING SHAREHOLDERS (OFFER FOR SALE) COMPRISING UP TO 2,045,985 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[•] MILLION BY RAJESH GARG, UP TO 514,028 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[•] MILLION BY LOVLISH GARG (COLLECTIVELY, 'PROMOTER SELLING SHAREHOLDERS'), UP TO 2,264,720 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[•] MILLION BY YOGITA GARG, UP TO 297,033 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[•] MILLION BY DINESH KUMAR GARG HUF (COLLECTIVELY, 'PROMOTER GROUP SELLING SHAREHOLDERS') AND UP TO 2,732,755 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[•] MILLION BY SG TECH ENGINEERING PRIVATE LIMITED (INVESTOR SELLING SHAREHOLDER, TOGETHER WITH PROMOTER SELLING SHAREHOLDERS AND PROMOTER GROUP SELLING SHAREHOLDERS, 'SELLING SHAREHOLDERS', AND SUCH EQUITY SHARES, THE OFFERED SHARES). THE OFFER SHALL CONSTITUTE [•]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF [•], (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [•], (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER), AND IN [•] EDITION OF [•], (A PUNJABI DAILY NEWSPAPER) (PUNJABI BEING THE REGIONAL LANGUAGE OF PUNJAB WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding ten Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding ten Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLMs and at the terminals of the members of the Self-Certified Syndicate Banks ("SCSBs") and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable under SEBI ICDR Regulations.

The Offer is being made through Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as QIB Portion), provided that our Company, in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (Anchor Investor Portion), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (Anchor Investor Allocation Price), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares of face value of ₹10 each shall be added to the QIB Portion (other than the Anchor Investor Portion) (Net QIB Portion). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares of face value of ₹10 each available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount (ASBA) process by providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see 'Offer Procedure' on page 518 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP dated September 26, 2025 with Securities and Exchange Board of India ("SEBI") and the Stock Exchanges on September 26, 2025.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for period of at least 21 days, from the date of publication of this public announcement by hosting it on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com where the equity shares are proposed to be listed, the websites of the BRLMs, i.e. Emkay Global Financial Services Limited at www.emkayglobal.com, Systematix Corporate Services Limited at www.systematixgroup.in and the website of our Company at www.beharilalengineering.com. Our Company hereby invites the public to give their comments on the DRHP filed with SEBI and Stock Exchange, with respect to disclosures made in the DRHP. The members of public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein below. All comments must be received by SEBI and/or our Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company at their respective addresses mentioned herein below in relation to the Offer on or before 5.00 p.m. on the 21st day from the aforesaid date of publication of this public announcement in accordance with Regulation 26(2) of SEBI ICDR Regulations.

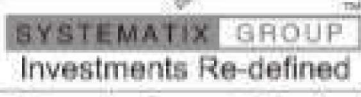
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares of face value of ₹10 each in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 36 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on the main board of the Stock Exchanges.

For details of the main objects of the Company as contained in its memorandum of association, see 'History and Certain Corporate Matters' on page 333 of the DRHP.

The liability of the members of the Company is limited. For details of the share capital, capital structure of the Company and the names of the signatories to the memorandum of association and the number of shares subscribed by them see "Capital Structure" on page 103 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
 Emkay Global Financial Services Limited 7th Floor, The Ruby, Senapati Bapat Marg, Dadar – West, Mumbai - 400 028, Maharashtra, India Tel: +91 22 6612 1212 E-mail: bliel ipo@emkayglobal.com Website: www.emkayglobal.com Investor grievance e-mail: ibg@emkayglobal.com Contact person: Deepak Yadav/ Vimal Maniyan SEBI Registration Number: INM000011229	 Systematix Corporate Services Limited The Capital, A-Wing, No. 603-606, 6th Floor, Plot No. C-70, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra, India. Tel: +91 22 6704 8000 Email: mb.ipo@systematixgroup.in Investor grievance e-mail: investor@systematixgroup.in Website: www.systematixgroup.in Contact Person: Jinal Sanghvi/ Mohit Ladkani SEBI registration number: INM00004224	 MUFG Intime India Private Limited (formerly Link intime India Private Limited) C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India. Tel: +91 8108114949 E-mail: beharilalengineering.ipo@in.mpmu.mufg.com Website: www.in.mpmu.mufg.com Investor grievance e-mail: beharilalengineering.ipo@in.mpmu.mufg.com Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INR00004058
COMPANY SECRETARY AND COMPLIANCE OFFICER		
Sanjeev Kumar Sehgal, BEHARI LAL ENGINEERING LIMITED Village Salani, Amlah Road, Mandi Gobindgarh, Punjab-147 301, India. Telephone: +91 17 6552 0694; E-mail: cs@beharilalgroup.com; Website: www.beharilalengineering.com		

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Punjab
Date : September 27, 2025

For BEHARI LAL ENGINEERING LIMITED
On behalf of the Board of Directors
Sd/-
Sanjeev Kumar Sehgal
Company Secretary and Compliance Officer

BEHARI LAL ENGINEERING LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated September 26, 2025 with SEBI and the Stock Exchanges on September 26, 2025. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, on the websites of the BRLMs, i.e. Emkay Global Financial Services Limited at www.emkayglobal.com, Systematix Corporate Services Limited at www.systematixgroup.in and the website of our Company at www.beharilalengineering.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 36 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction, including India. The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") and shall not be offered or sold within the United States. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales are made.

PRE OFFER PUBLIC ANNOUNCEMENT, CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011 FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF

GSB FINANCE LIMITED

Corporate Identification Number: L99999MH2001PLC134193;
Registered Office: 78/80, Ali Chamber, Ground Floor, Tamarind Lane, Mumbai - 400025 Maharashtra, India;
Contact Number: +91-22-22657084/ +91-22-22651814/ +91-22-22651815; Fax Number: +91-22-22651814
Email Address: info@gsbgroup.co.in; Website: www.gsbgroup.co.in

OPEN OFFER FOR ACQUISITION OF UP TO 15,60,000 OFFER SHARES REPRESENTING 26.00% OF THE VOTING CAPITAL OF GSB FINANCE LIMITED, THE TARGET COMPANY, FROM ITS PUBLIC SHAREHOLDERS AT AN OFFER PRICE OF ₹21.44/-, (INCLUDING AN INTEREST @ 10% CALCULATED FROM THE DAY OF THE SCHEDULED DATE OF PAYMENT AND THE ACTUAL DATE OF PAYMENT) PAYABLE IN CASH, BY PER OFFER SHARE, BY THE INDIVIDUAL ACQUIRERS NAMEDLY BEING, MR. VIVEK KUMAR SINGHAL (ACQUIRER 1), MR. KSHITIJ AGRAWAL (ACQUIRER 2), ALONG WITH THE CORPORATE ACQUIRERS M/S NIVESH MANDI PRIVATE LIMITED (ACQUIRER 3), AND M/S STOCK MANDI (ACQUIRER 4), COLLECTIVELY REFERRED TO AS THE ACQUIRER'S, PURSUANT TO AND IN COMPLIANCE WITH THE PROVISIONS OF REGULATIONS 3 (1), AND 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED.

This Pre Offer Advertisement, Corrigendum to the Detailed Public Statement is being issued by GYR Capital Advisors Private Limited, on behalf of Individual acquirers namely being, Mr. Vivek Kumar Singhal (Acquirer 1), Mr. Kshitij Agrawal (Acquirer 2), along with the corporate acquirers M/s Nivesh Mandi Private Limited (Acquirer 3), and M/s Stock Mandi (Acquirer 4), collectively referred to as (the Acquirers) pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in respect of Open Offer ("Offer") for the acquisition of 15,60,000 equity shares of ₹ 10/- each representing 26% of the equity and voting share capital of GSB Finance Limited (the "Target Company"). The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers has appeared in The Financial Express (English Daily) all editions, Jansatta (Hindi Daily) all editions and Mumbai Lakshadep (Marathi Daily) on Wednesday, December 04, 2024.

- The Revised Offer Price is ₹ 21.44/- (Rupees Twenty One and Forty Four Paise) (including an interest @ 10% calculated from the day of the scheduled date of payment and the actual date of payment) per equity share and subject to terms and conditions mentioned in PA, the DPS and the Letter of Offer.
- The Independent Director member ("IDM") of the Target Company Recommended acceptance of the Open Offer made by the Acquirers, as the Offer Price of ₹ 21.44 (Rupees Twenty One and Forty Four Paise Only) per equity share is fair and reasonable and in accordance with SEBI (SAST) Regulations.
The recommendation of IDM was published in the aforementioned newspapers on September 25, 2025.
- There has been no competitive bid to this Offer.
- The Letter of Offer (including Form of Acceptance cum acknowledgement) (hereinafter collectively referred to as "Letter of Offer") dated September 22, 2025 was mailed on September 23, 2025 through electronic means to all the public shareholders of the Target Company whose email ids are registered with the depositories and/or the Target Company and the physical copies were dispatched on September 23, 2025 to all the public shareholders of the Target Company who are holding physical equity shares and non-email registered shareholders as appeared in its register of Members on September 16, 2025 ("Identified Date")
- Please note that a copy of the LDF along with the Form of Acceptance-cum-Acknowledgement is available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in, and also on the website of Manager to the Offer, www.gyrcapitaladvisors.com and shareholders can also apply by downloading such forms from the website.
- Public shareholders are requested to refer section titled "Procedure for Acceptance and Settlement" at page 45 of the Letter of Offer in relation to inter alia, the procedure for tendering their equity shares in the Open Offer and are required to adhere to and follow the procedure outlined therein. A summary of procedure for tendering equity shares in the open offer is set out below:
 - In case of physical Shares:** Public Shareholders, who wish to avail of and accept the Offer, can deliver duly filled and signed Form of Acceptance-cum-Acknowledgement along with all the relevant documents at the collection centres mentioned in Para 7.3 of the Letter of Offer. Please refer to the detailed procedure as mentioned in 7.7 on page 46 of the Letter of Offer.
 - In case of Dematerialized Shares:** Eligible Person(s) may participate in the Offer by approaching their respective Selling member and tender shares in the Open Offer as per the procedure along with other details. Please refer to the detailed procedure as mentioned in 7.8 on page 47 of the Letter of Offer
 - In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on December 10, 2024. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. "SEBI/HO/CFD-RAC-DCR2/P/OW/2025/13560/1" dated May 19, 2025 which have been incorporated in the LOF.
- Any other material change from the date of PA:**
Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed GYR Capital Advisors Private Limited (incoming Merchant Banker) in place of Swaraj Shares and Securities Private Limited (erstwhile Merchant Banker). The Securities and Exchange Board of India (SEBI), vide its order dated August 19, 2025 suspended the certificate of registration of Swaraj Shares and Securities Private Limited for a period of three months commencing from August 19, 2025. However, SEBI issued an Addendum which permitted the completion of existing open offer assignments only where the Public Announcement has already been made, subject to certain mandatory safeguards. However, after careful consideration the Acquirers decided not to continue with the erstwhile Merchant Banker.
Further The Target Company, being a Non-Deposit taking Company registered with the Reserve Bank of India, is required, in the event of any acquisition or transfer of control of a Non-Banking Finance Company, to seek and obtain prior approval from the Reserve Bank of India pursuant to Paragraph 61 of Chapter IX, Section III of the Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, bearing notification number DNBR.PD.007/03.10.119/2016-17, dated September 01, 2016. The statutory approval from Reserve Bank of India was obtained on Friday, September 12, 2025.
There have been no other material changes in relation to the Offer, since the date of Public Announcement on November 29, 2024 save as otherwise disclosed in the DPS and the Letter of Offer.

Tentative Schedule of Activities

Original Schedule as per DLOF Day and Date*

Revised Schedule

Issue date of the Public Announcement	Friday, November 29, 2024	Friday, November 29, 2024
Publication date of the Detailed Public Statement in the Newspapers	Wednesday, December 04, 2024	Wednesday, December 04, 2024
Date of filing of the Draft Letter of Offer with SEBI	Tuesday, December 10, 2024	Tuesday, December 10, 2024
Last date for public announcement for a competing offer(s) #	Thursday, December 26, 2024	Thursday, December 26, 2024
Last date for receipt of comments from SEBI on the Letter of Offer will be received (in the event SEBI has not sought clarification or additional information from the Manager)	Thursday, December 31, 2024	Monday, May 19, 2025
Receipt of Statutory Approval	-	Friday, September 12, 2025
Identified Date*	Thursday, January 02, 2024	Tuesday September 16, 2025
Last date for dispatch of the Letter of Offer to the Public Shareholders of the Target Company whose names appear on the register of members on the Identified Date	Thursday, January 09, 2024	Tuesday, September 23, 2025
Last date of publication in the Newspapers of recommendations of the independent directors committee of the Target Company for this Offer	Tuesday, January 14, 2025	Thursday, September 25, 2025
Last date for upward revision of the Offer Price and / or the Offer Size	Wednesday, January 15, 2025	Monday, September 29, 2025
Last date of publication of opening of Offer public announcement in the Newspapers	Wednesday, January 15, 2025	Monday, September 29, 2025
Date of commencement of Tendering Period	Thursday, January 16, 2024	Tuesday, September 30, 2025
Date of closing of Tendering Period	Wednesday, January 29, 2024	Tuesday, October 14, 2025
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Wednesday, February 12, 2025	Thursday, October 30, 2025

* Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer has been sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers and PAC) are eligible to participate in the Offer any time before the Closure of the Offer.
#The Original timelines were indicative (prepared on the basis of timelines provided under the SEBI SAST Regulations and were subject to receipt of relevant approvals from various regulatory authorities.
Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.
The Acquirers accepts the responsibility for the information contained in this advertisement and for the obligation of the Acquirers as laid down in SEBI SAST Regulations, 2011 and subsequent amendments made thereof. All other terms and conditions of the Offer shall remain unchanged. This Advertisement will also be available on the website of SEBI i.e., www.sebi.gov.in

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS

Manager to the Offer:
GYR Capital Advisors Private Limited
Principal Place of Business: 428 Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad-380054
Contact Number: +91-8777564648
E-mail Address: takeover@gyrcapitaladvisors.com
Investor grievance Email Address: investor.relations@gyrcapitaladvisors.com
Website: www.gyrcapitaladvisors.com
Contact Person: Mr. Mohit Baid

For and on behalf of all the Acquirers
Sd/-
Mr. Vivek Kumar Singhal
(Acquirer-1)

Place: Mumbai
Date: September 29, 2025



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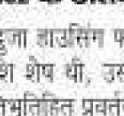
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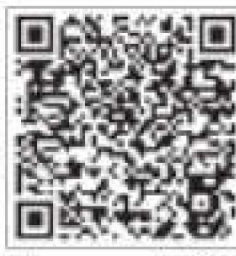
 हिंदुजा हाउसिंग फाईनेंस लिमिटेड कोर्पोरेट कार्यालय:- प्लॉट-167-169, द्वितीय मंजूर, अन्ना सलाई, सेक्टर-६, चेन्नई-६०००१५, ईमेल:- auction@hindujahousingfinance.com 1ST 124/0/64, एप्युअर ग्राम कौंट पद, गोविन्द नगर, कानपुर-२०८००६ आरएलएस-नजीश अवस्थी-9918301885, सीएलएम-पता, मिश्रा 9368111464 आरआरएम- पुष्कर अवस्थी, 9453043399, सीआरएम - विगेश मिश्रा 9555269296			
वित्तीय आरतिथयों के प्रतिस्निहितकरण व पुनर्मिलन तथा प्रतिसिद्धित प्रवर्तन अधिनियम (सरफेसी एक्ट) २००२ के अंतर्गत प्रतिस्निहित नियम २००२ के नियम 13(2) के अन्वयेण यह सूचना जारी की जाती है। हिंदुजा हाउसिंग फाइनेंस लिमिटेड ने प्राप्त किए गए भूदान जो कि एम्पीयर डे ब्रुक हेतु व वित्त निगम कॉर्पोरेशन को निमानर्णीक करया गरीय शेष धो, उपरोक्त स्थिति में सुचना निमानर्णीकृत अधिकरण एवं जमानतदारों के विरुद्ध आरतिथयों के प्रतिस्निधिकरण एवं पुनर्वसन एवं प्रतिक्रियात्मिक प्रवर्तन अधिनियम २००२ के धारा 13(2) के तहत निमानर्णीकृत निर्देशों को चैम्बरूम डाक बखती सहित /छह/ छह/कोष/धरा द्वारा आपा योज को भेजी गई थी, जिसकी प्राप्ति प्रमाण नहीं हुई जो किन बातों पर सुचना को गयी है। मांग सूचना निमानर्णीकृत दिनांकों में हमने अपना कोई स्पष्ट कर दिया था, कि आपके द्वारा सुचना में द्यूनीय रशिफ ६० दिनों के अन्दर जमा नहीं कराया गया तो उक्त अधिनियम की धारा 13(4) के अनुसार बैंक में बचक सम्पत्तियों को कि निमानर्णीकृत अधिकरण/जमानतदारों के नाम है, उनका अधिवसन ले लिया जायेगा और एकत्र सूचना-९-निरालायी सुचना में कर्तव्य पर गाहटी को छोड़े प्रब्रक्षणि की जायेगी। बचका योजी यह विवरण निमानर्णीकृत है:-			
क्र. सं.	खाता सं./कार्डनर/सह-कार्डनर का नाम और एम्पीयर की साहचर्य	मांग सूचना की तिथि बखलायता	सिखयोई आरतिथयों का विवरण
1	UP/KNP/KANPIA/A000000696, श्री अपर सिंह 1266 लोट नगर-भरत खारदेनस जिम्मी अग्रवेदीस हनुमन् नीरसा कानपुर, हनुमन् नीरसा, जिम्मी आरवेदीस, गहाडी, कानपुर, उत्तर प्रदेश, भारत - 208021, श्री ग्रीली राज, जोधर 686 गरीय नीरसा कानपुर नगर, नीरसा, शहर, कानपुर, उत्तर प्रदेश, भारत - 208021 बाप खाते को एम्पीयर खोलित करने की तिथि: 05.09.2025	& UP/KNP/KANPIA/A000000351 & R 2301082 दिनांक 08.09.2025 तक + बाज एवं कानूनी प्रभाव इस्पाती	1266 लोट नगर- 686 खारदेनस जिम्मी अग्रवेदीस हनुमन् नीरसा कानपुर, हनुमन् नीरसा, जिम्मी आरवेदीस, गहाडी, कानपुर, उत्तर प्रदेश, भारत - 208021 2301082 लोट नगर- 686 गरीय नीरसा कानपुर नगर, नीरसा, शहर, कानपुर, उत्तर प्रदेश, भारत - 208021 प्लीट संख्या 11 उत्तर (जिम्मी) प्लीट संख्या 05 दक्षिण (जिम्मी) प्लीट संख्या 04
2	UP/KNP/KANPIA/A000000361, श्री सुनील थारे, 19/1 बहन रूप साइट -2 किच्चाव नगर, कानपुर, उत्तर प्रदेश, भारत - 208011, श्री भीमिका थारे, 19/1 साइक 2 किच्चाव नगर, कानपुर, किच्चाव नगर, शहर, कानपुर, उत्तर प्रदेश, भारत - 208011 बाप खाते को एम्पीयर खोलित करने की तिथि: 05.09.2025	& 12.09.2025 R 5537454- दिनांक 08.09.2025 तक + बाज एवं कानूनी प्रभाव इस्पाती	जाराजी नगर 11 जिम्मी प्लीट नंबर 6, नागज, शहरी, कानपुर, उत्तर प्रदेश, भारत - 208021, जीके/शहरी, कानपुर, उत्तर प्रदेश, भारत - 208021, जीके/शहरी, कानपुर, उत्तर प्रदेश, भारत - 208021, 16 सोई चौड़ी सकल परिमाण (जिम्मी) प्लीट संख्या 11 उत्तर (जिम्मी) प्लीट संख्या 05 दक्षिण (जिम्मी) प्लीट संख्या 07
3	UP/KNP/KANPIA/A0000000541, श्री विजेन्द्र कुमार, श्री उमा राधा रिवाले तिहारो, श्रीमती बदारी कुमारी, श्री चौधुरी, श्री कामा प्रसा नगर, बीकानूर, कानपुर, उत्तर प्रदेश, भारत - 208023, श्रीबी, श्रीबी, श्रीबी, कानपुर, उत्तर प्रदेश, भारत - 208023 बाप खाते को एम्पीयर खोलित करने की तिथि: 05.09.2025	& 12.09.2025 R 6687617- दिनांक 08.09.2025 तक + बाज एवं कानूनी प्रभाव इस्पाती	जाराजी संख्या 515 का प्लाट, ब्रह्म नगर, बीकानूर, कानपुर नगर, उत्तर प्रदेश, भारत - 208023, जीके/शहरी, कानपुर, उत्तर प्रदेश, भारत - 208023, 84 वर्ग मीटर तीरंगा प्लॉट संख्या 03 भाग सीएन 15 पीट चौड़ी सकल उत्तर मुनि की मुनि दक्षिण जाराजी का भाग
4	UP/KNP/KANPIA/A0000001131 & श्री जोगेंद्र कुमार, ए ब्लॉक 37 स्लोवी नगर, कानपुर, मेट्रो, कानपुर, उत्तर प्रदेश, भारत - 208011, श्रीमती जय श्री देवी, 38/1 काठिया खलीय नगर, कानपुर, मेट्रो, कानपुर, उत्तर प्रदेश, भारत - 208011 बाप खाते को एम्पीयर खोलित करने की तिथि: 05.09.2025	& 12.09.2025 R 1969508B- दिनांक 08.09.2025 तक + बाज एवं कानूनी प्रभाव इस्पाती	प्लीट संख्या 884 प्लॉट संख्या 4 बुलुवन नगर, कानपुर, मेट्रो, कानपुर, उत्तर प्रदेश, भारत - 208011, 96 वर्ग मीटर बाज, तीरंगा प्लॉट संख्या अक्षात वायव का सकल परिमाण 30 पीट चौड़ी सकल उत्तर तीरंग करया का महाजन नंबर 38 दक्षिण खुली जमीन
5	UP/KNP/KANPIA/A0000001255, श्री शक्ति प्रभा और श्री राजेश कुमार और श्री नेता भार, सी- 587 डबल्यू- 2, लीला कालि आरवेदीस, घाट नगर 101, वसंत विहार, नीरसा, कानपुर, मेट्रो, कानपुर, उत्तर प्रदेश, भारत - 208021 बाप खाते को एम्पीयर खोलित करने की तिथि: 05.09.2025	& 12.09.2025 R 2945140V- दिनांक 08.09.2025 तक + बाज एवं कानूनी प्रभाव इस्पाती	घाट नगर 587 डबल्यू- 2, लीला कालि अग्रवेदीस, घाट नगर 101, वसंत विहार, नीरसा, कानपुर, मेट्रो, कानपुर, उत्तर प्रदेश, भारत - 208021, 73.96 वर्ग मीटर तीरंगा प्लॉट संख्या 819 वर्ग मीटर का सकल परिमाण 30 पीट चौड़ी सकल उत्तर 40 पीट चौड़ी सकल दक्षिण घाट नगर संख्या 101 के बाद सीटी सकल
6	UP/KNP/KANPIA/A0000001904, श्री मोहम्मद अजमत उल्लाह और श्रीमती फातेमा कानपुर, रोड्स- बुल्डू पूरा डाकरी कानपुर रोड डाकरी कानपुर रोड, उत्तर प्रदेश, भारत - 208061 बाप खाते को एम्पीयर खोलित करने की तिथि: 05.09.2025	& 12.09.2025 R 695898V- दिनांक 08.09.2025 तक + बाज एवं कानूनी प्रभाव इस्पाती	878 की बुल्डू पूरा डाकरी, पिपर खंडा पंचनाम, पंचनाम, मेट्रो, कानपुर, उत्तर प्रदेश, भारत - 208061, 101 मीटर तीरंगा, तीरंगा प्लॉट संख्या 18 पीट चौड़ी सकल उत्तर अन्य प्लीट दक्षिण अन्य लोट
7	UP/KNP/KANPIA/A0000002239, श्री वनम किशोर एवं श्रीमती सिला मिशा, रामदास खंडा, रामदास खंडा, मेट्रो, उन्नाव, उत्तर प्रदेश, भारत - 208081 बाप खाते को एम्पीयर खोलित करने की तिथि: 05.09.2025	& 12.09.2025 R 961581V- दिनांक 08.09.2025 तक + बाज एवं कानूनी प्रभाव इस्पाती	झूनि संख्या 926, बेक गंगा बरवात पर प्लॉट, बेक गंगा बरवात, झूनि संख्या 926, बेक गंगा बरवात पर प्लॉट, संकाय नंबर हाउस उन्नाव, बेक गंगा बरवात पर प्लॉट, 55.75 वर्ग मी, तीरंगा प्लॉट अन्य लोट प्लॉट संख्या 18 पीट चौड़ी सकल उत्तर अन्य प्लीट दक्षिण 20 पीट चौड़ी सकल
8	UP/KNP/KANPIA/A0000002560, श्री राजीव चान और श्रीमती सीमानी सहीन प्रसा, श्री लक्मी गुप्त, सी 242, बरवात, बरी, मेट्रो, कानपुर, उत्तर प्रदेश, भारत - 208027 बाप खाते को एम्पीयर खोलित करने की तिथि: 05.09.2025	& 12.09.2025 R 2961427Z- दिनांक 08.09.2025 तक + बाज एवं कानूनी प्रभाव इस्पाती	घाट नगर संख्या 855, कानपुर एरिया, तीरंगी मजिज 111ए/402 आरका नगर, साई पाकिज, कानपुर नगर, मेट्रो, कानपुर, उत्तर प्रदेश, भारत - 208012, 73.96 वर्ग मी, तीरंगा प्लॉट, हुक्क बाज आकाश के लिए प्लॉट प्लॉट संख्या 110 परिमाण हाइक बाज सामान्य नगर, तीरंगी, बिस्फ संकेत संख्या 3-ए उत्तर महान संख्या 111/346 प्लॉट संख्या 106बी पर सिधा दक्षिण हुक्क बाज आकाश के लिए प्लॉट 20 पीट चौड़ी सकल
9	UP/KNP/KANPIA/A0000002670, श्री अरविंद कुमार गुप्ता, श्रीमती सहीन प्रसा, श्री लक्मी गुप्त, सी 242, बरवात, बरी, मेट्रो, कानपुर, उत्तर प्रदेश, भारत - 208027 बाप खाते को एम्पीयर खोलित करने की तिथि: 05.09.2025		

"IMPORTANT"

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PUBLIC ANNOUNCEMENT



(Please scan this QR code to view the DRHP)



BEHARI LAL ENGINEERING LIMITED

Our Company was originally incorporated as 'Behari Lal Ispat Private Limited', at Jalandhar, Punjab as a private limited company under the Companies Act, 1956 and received a certificate of incorporation issued by the Registrar of Companies (the "RoC"), Punjab, H.P. & Chandigarh on May 23, 1995. Subsequently, the name of our Company was changed to 'Behari Lal Engineering Private Limited' pursuant to a special resolution passed by the shareholders of our Company on August 5, 2024, and a fresh certificate of incorporation issued by the RoC on September 4, 2024. Thereafter, our Company was converted into a public limited company pursuant to a resolution passed by the Shareholders of our Company passed in their meeting on August 5, 2024, and the name of our Company was changed to its present name 'Behari Lal Engineering Limited', pursuant to a fresh certificate of incorporation issued by the RoC on September 21, 2024. For details of changes in the name and registered office of our Company, see 'History and Certain Corporate Matters' on page 333 of the draft red herring prospectus dated September 26, 2025 (the "DRHP" or the "Draft Red Herring Prospectus").

Registered: Village Salani, Amloh Road, Mandi Gobindgarh, Punjab-147 301, India.

Corporate Office: B-9, Surajmal Vihar, Vikas Marg Extension, Near Leela Ambience Convention Hotel, East Delhi, Delhi - 110092, India.

Contact Person: Sanjeev Kumar Sehgal, Company Secretary and Compliance Officer; Tel: +91 17655 20694; E-mail: cs@beharialalgroup.com; Website: www.beharialalengineering.com

Corporate Identification Number: U27109PB1995PLC016490

OUR PROMOTERS: PARKASH CHAND GARG, RAJESH GARG, DINESH GARG, LOVLISH GARG AND BHUVNESH GARG

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH (EQUITY SHARES) OF BEHARI LAL ENGINEERING LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) (OFFER PRICE) AGGREGATING UP TO ₹[●] MILLION (OFFER) COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹1,100.00 MILLION BY OUR COMPANY (FRESH ISSUE) AND AN OFFER FOR SALE OF UP TO 7,854,521 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY THE SELLING SHAREHOLDERS (OFFER FOR SALE) COMPRISING UP TO 2,045,985 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY RAJESH GARG, UP TO 514,028 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY LOVLISH GARG (COLLECTIVELY, 'PROMOTER SELLING SHAREHOLDERS'), UP TO 2,264,720 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY YOGITA GARG, UP TO 297,033 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY DINESH KUMAR GARG HUF (COLLECTIVELY, 'PROMOTER GROUP SELLING SHAREHOLDERS') AND UP TO 2,732,755 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY SG TECH ENGINEERING PRIVATE LIMITED (INVESTOR SELLING SHAREHOLDER, TOGETHER WITH PROMOTER SELLING SHAREHOLDERS AND PROMOTER GROUP SELLING SHAREHOLDERS, 'SELLING SHAREHOLDERS', AND SUCH EQUITY SHARES, THE OFFERED SHARES). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER), AND IN [●] EDITION OF [●] (A PUNJABI DAILY NEWSPAPER) (PUNJABI BEING THE REGIONAL LANGUAGE OF PUNJAB WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding ten Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding ten Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLMs and at the terminals of the members of the Self-Certified Syndicate Banks ("SCSBs") and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable under SEBI ICDR Regulations.

The Offer is being made through Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as QIB Portion), provided that our Company, in consultation with the BRLMs may allocate up to 50% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (Anchor Investor Portion), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (Anchor Investor Allocation Price), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares of face value of ₹10 each shall be added to the QIB Portion (other than the Anchor Investor Portion) (Net QIB Portion). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares of face value of ₹10 each available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹20.00 million and up to ₹1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount (ASBA) process by providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see 'Offer Procedure' on page 518 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP dated September 26, 2025 with the Securities and Exchange Board of India ("SEBI") and the Stock Exchanges on September 26, 2025.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for period of at least 21 days, from the date of publication of this public announcement by hosting it on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com where the equity shares are proposed to be listed, the websites of the BRLMs, i.e., Emkay Global Financial Services Limited at www.emkayglobal.com, Systematix Corporate Services Limited at www.systematixgroup.in and the website of our Company at www.beharialalengineering.com. Our Company hereby invites the public to give their comments on the DRHP filed with SEBI and Stock Exchange, with respect to disclosures made in the DRHP. The members of public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein below. All comments must be received by SEBI and/or our Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company at their respective addresses mentioned herein below in relation to the Offer on or before 5.00 p.m. on the 21st day from the aforesaid date of publication of this public announcement in accordance with Regulation 26(2) of SEBI ICDR Regulations.

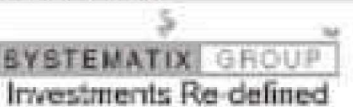
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares of face value of ₹10 each in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 36 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHPP") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on the main board of the Stock Exchanges.

For details of the main objects of the Company as contained in its memorandum of association, see 'History and Certain Corporate Matters' on page 333 of the DRHP.

The liability of the members of the Company is limited. For details of the share capital, capital structure of the Company and the names of the signatories to the memorandum of association and the number of shares subscribed by them see 'Capital Structure' on page 103 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
 Emkay Global Financial Services Limited 7th Floor, The Ruby, Senapati Bapat Marg, Dadar – West, Mumbai - 400 028, Maharashtra, India Tel: +91 22 6612 1212 E-mail: btl.ipo@emkayglobal.com Website: www.emkayglobal.com Investor grievance e-mail: ibg@emkayglobal.com Contact person: Deepak Yadav/ Vimal Maniyan SEBI Registration Number: INN000011229	 Systematix Corporate Services Limited The Capital, A-Wing, No. 603-606, 6th Floor, Plot No. C-70, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra, India. Tel: +91-22-6704 8000 Email: mb.ipo@systematixgroup.in Investor grievance e-mail: investor@systematixgroup.in Website: www.systematixgroup.in Contact Person: Jinal Sanghvi/ Mohit Laddani SEBI registration number: INN000004224	 MUFG Intime India Private Limited (formerly Link Intime India Private Limited) C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India. Tel: +91 8081149499 E-mail: beharialalengineering.ipo@in.mpmis.mufg.com Website: www.in.mpmis.mufg.com Investor grievance e-mail: beharialalengineering.ipo@in.mpmis.mufg.com Contact Person: Shantik Gopalakrishnan SEBI Registration Number: INR000004058

COMPANY SECRETARY AND COMPLIANCE OFFICER

Sanjeev Kumar Sehgal, BEHARI LAL ENGINEERING LIMITED

Village Salani, Amloh Road,

