

Annexure- VI Notes forming part of these Restated Financial Statements

All amounts in INR Million, unless otherwise stated

37 Related party disclosures

In accordance with the requirements of IND AS 24, on Related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

A. Related party and their relationship:-

i	Key Management Personnel:	Dinesh Kumar Garg - Managing Director
		Lovlish Garg - Whole time Director
		Parkash Chand Garg - Director
		Rajesh Garg - Director (w.e.f. February 25, 2025)
		Aakarsh Goyal-Chief Financial Officer (w.e.f. September 23, 2024)
		Bhuvnesh Garg-Chief Executive Officer (w.e.f. November 04, 2024)
		Manvinder Partap Singh-Director(w.e.f. May 01, 2025)
		Sucheta Aggarwal-Company Secretary (w.e.f. July 1, 2024 upto November 4, 2024)
		Sanjeev Kumar Sehgal-Company Secretary (w.e.f. November 04, 2024)
ii	Independent Director	Ayussh Mittal - Independent Director (w.e.f. February 25, 2025)
		Anil Dhawan - Independent Director (w.e.f. February 25, 2025)
		Anil Kumar Bansal - Independent Director (w.e.f. February 25, 2025)
		Meena Rohilla - Independent Director (w.e.f. February 25, 2025)
		Rajesh Kumar Sinha -Independent Director (w.e.f. May 01, 2025)
iii	Relatives of Key Management Person	Rajesh Garg Son of Director
		Anju Garg Mother of Director
		Pratibha Goyal Daughter of Director
		Ivansh Garg Son of Director
		Bhanu Garg Spouse of Director
		Yogita Garg Spouse of Director
		Bhuvnesh Garg Son of Director
		Kanav Garg Son of Director
		Akanksha Garg Relative of Director
iv	Relatives of Senior Managerial Person	Simran Garg Relative of SMP
v	Enterprises over which Key Management Personnel (KMP) and relative of such personnel is able to exercise significant influence or control:	M/s Belco Ispat & Alloys
		M/s BLC Metals Private Limited
		Parkash Chand Garg HUF
		Lovlish Garg HUF
		Dinesh Garg HUF
		Rajesh Garg HUF

B Details of transactions entered into with related parties during the year as required by Ind AS 24 on “Related Party Disclosures” of Companies (Indian Accounting Standards) Rules 2015.

Sr. No.	Particulars	Total	
		Year ended 31-Mar-2026	Year ended 31-Mar-2025
1	Interest Paid	-	-
	<i>Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control</i>		
	Dinesh Garg HUF	-	-
	Lovlish garg HUF	-	-
	Parkash Chand Garg HUF	-	-
	Rajesh Garg HUF	-	-
2	Managerial remuneration*	5.35	3.84
	<i>Key Management Personnel (KMP)</i>		
	Dinesh Garg	1.80	1.80
	Lovlish Garg	2.04	2.04
	Manvinder Pratap Singh	1.51	-
3	Freight Paid	1.21	1.13
	<i>Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control</i>		
	Belco Ispat & Alloys	1.21	1.13

4	Rent paid	3.36	4.35
	Relatives of KMP		
	Yogita Garg	1.92	2.29
	Anju Garg	0.24	0.36
	Akanksha Garg	1.20	1.20
	Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control		
	Dinesh Garg HUF	-	-
	Rajesh Garg HUF	-	0.25
	Belco Ispat & Alloys	-	0.25
5	Salary Paid*	7.32	6.96
	Relatives of KMP		
	Rajesh Garg	-	1.19
	Kanav Garg	2.04	2.04
	Akanksha Garg	-	-
	Simran Garg	-	-
	Bhuvnesh Garg	-	-
	Key Management Personnel (KMP)		
	Bhuvnesh Garg	2.04	2.04
	Aakarsh Goyal	1.50	0.78
	Sanjeev Kumar Sehgal	1.74	0.67
	Sucheta Aggarwal	-	0.24
6	Sitting Fees Directors	0.96	-
	Relatives of KMP		
	Rajesh Garg	0.12	-
	Key Management Personnel (KMP)		
	Parkash Chand Garg	0.12	-
	Independent Directors		
	Ayussh Mittaal	0.12	-
	Anil Dhawan	0.25	-
	Anil Kumar Bansal	0.12	-
	Meena Rohilla	0.12	-
	Rajesh Kumar Sinha	0.11	-
7	Interest Received	-	-
	Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control		
	BLC Metals Private Limited	-	-
8	Purchase of Goods	-	-
	Enterprises over which KMP is able to exercise significant influence or control		
	BLC Metals Private Limited	-	-
9	Sale of Investment	-	36.49
	Key Management Personnel (KMP)		
	Dinesh Garg	-	32.34
	Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control		
	Dinesh Garg HUF	-	4.15
10	Loan/Advance Given **	0.10	-
	Key Management Personnel (KMP)		
	Manvinder Partap Singh	0.10	-
	Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control		
	BLC Metals Private Limited	-	-

11	Loan Received Back	-	-
	<i>Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control</i>		
	BLC Metals Private Limited	-	-
12	Amount Paid against Preference Share Redemption	-	104.00
	<i>Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control</i>		
	BLC Metals Private Limited	-	94.00
13	Dinesh Garg HUF	-	10.00
	Loans Accepted	-	1.81
	<i>Key Management Personnel (KMP)</i>		
	Dinesh garg	-	0.30
	Lovlish garg	-	0.15
	Parkash chand garg	-	0.13
	<i>Relatives of KMP</i>		
	Bhanu Garg	-	-
	Bhuvnesh Garg	-	-
	Kanav Garg	-	-
	Pratibha goyal	-	-
	Rajesh Garg	-	-
	Yogita Garg	-	0.10
	Anju Garg	-	0.48
	Akanksha Garg	-	-
	Simran Garg	-	0.40
	<i>Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control</i>		
	Dinesh Garg HUF	-	0.25
	Lovlish garg HUF	-	-
	Parkash Chand Garg HUF	-	-
14	Loans Repaid	-	331.73
	<i>Key Management Personnel (KMP)</i>		
	Dinesh garg	-	78.72
	Lovlish garg	-	97.31
	Parkash chand garg	-	0.20
	Bhuvnesh Garg	-	15.00
	<i>Relatives of KMP</i>		
	Rajesh garg	-	10.05
	Bhanu Garg	-	50.00
	Bhuvnesh Garg	-	-
	Ivansh Garg	-	0.12
	Kanav Garg	-	23.08
	Pratibha goyal	-	-
	Simran Garg	-	1.19
	Yogita Garg	-	16.07
	Anju Garg	-	33.45
	Akanksha Garg	-	-
	<i>Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control</i>		
	Dinesh Garg HUF	-	0.79
	Lovlish garg HUF	-	4.03
	Parkash Chand Garg HUF	-	1.01
	Rajesh Garg HUF	-	0.71

C Details of balances outstanding as at the end of the period

Sr. No.	Particulars	Total	
		As at	As at
		31-Mar-26	31-Mar-25
1	Closing Balance of Investment	-	-
	<i>Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control</i>		
	BLC Metals Private Limited	-	-
	Amount payable on the last day of the year		
2	Loans	-	-
	<i>Enterprises over which KMP and relative of such personnel is able to exercise significant influence or control</i>		
	Dinesh Garg HUF	-	-
	Lovlish Garg HUF	-	-
	Parkash Chand Garg HUF	-	-
	Rajesh Garg HUF	-	-
	Key Management Personnel (KMP)		
	Lovlish garg	-	-
	Parkash chand garg	-	-
	Dinesh Garg	-	-
	Relatives of KMP		
	Bhanu Garg	-	-
	Bhuvnesh Garg	-	-
	Ivansh Garg	-	-
	Kanav Garg	-	-
	Rajesh Garg	-	-
	Yogita Garg	-	-
	Anju Garg	-	-
	Simran Garg	-	-
3	Salary payable*	0.58	0.22
	Relatives of KMP		
	Rajesh Garg	-	-
	Bhuvnesh Garg	-	-
	Kanav Garg	0.13	0.06
	Key Management Personnel (KMP)		
	Lovlish Garg	-	0.00
	Aakarsh Goyal	0.08	0.08
	Dinesh Garg	-	0.02
	Bhuvnesh Garg	0.15	0.06
	Sanjeev Kumar Sehgal	0.22	-
4	Managerial remuneration*	0.27	-
	Key Management Personnel (KMP)		
	Dinesh Garg	0.06	-
	Lovlish Garg	0.09	-
	Manvinder Partap Singh	0.12	-
5	Loans/Advances Receivable**	0.30	-
	Key Management Personnel (KMP)		
	Manvinder Partap Singh	0.30	-

"0.00" represents figures below rounding-off norms / negligible amounts

Note- (i) The transactions with related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the year-end is unsecured.

(ii) Personal Guarantees of the Directors have been provided for Loan.(Refer Note No. 16)

* (iii) Long-term employee benefits for Key Managerial Personnel and Relatives of Key Managerial Personnel
The personnel except Dinesh Garg and Lovlish Garg are covered by Company's gratuity policy and are eligible for compensated absences along with other employees of the Company. The proportionate amount of gratuity and compensated absences cost pertaining to managerial remuneration and salary payable have not been included in aforementioned disclosures as these are not determined on individual basis.

******(iv)The Company has granted a loan to Mr. Manvinder Partap Singh, Director of the Company, in accordance with the terms and conditions of employment applicable to employees of the Company. The loan is covered by the exemption provided under Section 185(3)(b) of the Companies Act, 2013, being a loan extended as part of the conditions of service extended by the Company to its employees.