

Annexure- VI Notes forming part of these Restated Financial Statements
All amounts in INR Millions, unless otherwise stated

39 Related party disclosures

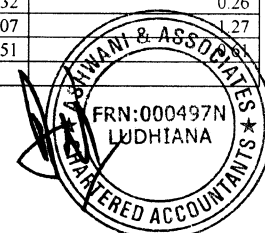
In accordance with the requirements of IND AS 24, on Related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

A. Related party and their relationship:-

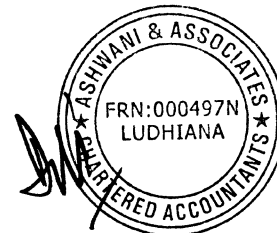
i	Key Management Personnel:	Dinesh Kumar Garg - Managing Director
		Lovlish Garg - Whole time Director
		Parkash Chand Garg - Director
		Rajesh Garg - Director (w.e.f. February 25, 2025)
		Aakarsh Goyal-Chief Financial Officer (w.e.f. September 23, 2024)
		Bhuvnesh Garg-Chief Executive Officer (w.e.f. November 04, 2024)
		Manvinder Pratap Singh- Additional Director (w.e.f. May 01, 2025)
		Sucheta Aggarwal-Company Secretary (w.e.f. July 1, 2024 upto November 4, 2024)
		Sanjeev Kumar Sehgal-Company Secretary (w.e.f. November 04, 2024)
ii	Independent Director	Ayush Mittal - Independent Director (w.e.f. February 25, 2025)
		Anil Dhawan - Independent Director (w.e.f. February 25, 2025)
		Anil Kumar Bansal - Independent Director (w.e.f. February 25, 2025)
		Meena Rohilla - Independent Director (w.e.f. February 25, 2025)
		Rajesh Kumar Sinha - Additional Independent Director (w.e.f. May 01, 2025)
iii	Relatives of Key Management Person	Rajesh Garg Son of Director
		Anju Garg Mother of Director
		Pratibha Goyal Daughter of Director
		Ivansh Garg Son of Director
		Bhanu Garg Spouse of Director
		Yogita Garg Spouse of Director
		Bhuvnesh Garg Son of Director
		Kanav Garg Son of Director
		Akanksha Garg Relative of Director
iv	Relatives of Senior Managerial Person	Simran Garg Relative of SMP
v	Enterprises over which Key Management Personnel (KMP) and relative of such personnel is able to exercise significant influence or control:	M/s Belco Ispat & Alloys
		M/s BLC Metal Pvt.Ltd.
		Parkash Chand Garg HUF
		Lovlish Garg HUF
		Dinesh Garg HUF
		Rajesh Garg HUF

B Details of transactions entered into with related parties during the year as required by Ind AS 24 on "Related Party Disclosures" of Companies (Indian Accounting Standards) Rules 2015.

Sr. No.	Particulars	Total		
		Year ended 31-Mar-2025	Year ended 31-Mar-2024	Year ended 31-Mar-2023
1	Interest Paid	-	1.93	13.94
	Key Management Personnel (KMP)			
	Lovlish Garg	-	-	0.02
	Parkash Chand Garg	-	-	0.88
	Relatives of KMP			
	Akanksha Garg	-	-	0.95
	Anju Garg	-	-	1.98
	Bhanu Garg	-	-	3.98
	Bhuvnesh Garg	-	-	0.88
	Ivansh Garg	-	-	0.01
	Kanav Garg	-	-	1.59
	Pratibha goyal	-	-	0.10
	Rajesh Garg	-	-	0.22
	Yogita Garg	-	-	0.57
	Enterprises over which KMP and relative of such personnel is			
	Dinesh Garg HUF	-	0.03	0.62
	Lovlish garg HUF	-	0.32	0.26
	Parkash Chand Garg HUF	-	1.07	1.27
	Rajesh Garg HUF	-	0.51	

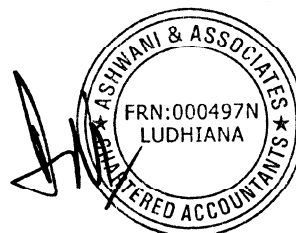


2	Managerial remuneration*	3.84	9.65	13.80
	Key Management Personnel (KMP)			
	Dinesh Garg	1.80	4.60	6.60
	Lovlish Garg	2.04	5.05	7.20
3	Freight Paid	1.13	2.82	1.77
	Enterprises over which KMP and relative of such personnel is			
	Belco Ispat & Alloys	1.13	2.82	1.77
4	Rent paid	4.35	5.76	6.03
	Relatives of KMP			
	Rajesh Garg	-	-	0.27
	Yogita Garg	2.29	2.88	2.73
	Anju Garg	0.36	0.72	0.72
	Akanksha Garg	1.20	1.20	1.05
	Key Management Personnel (KMP)			
	Parkash Chand Garg	-	-	0.30
	Enterprises over which KMP and relative of such personnel is			
	Dinesh Garg HUF	-	0.48	0.48
	Rajesh Garg HUF	0.25	0.48	0.48
	Belco Ispat & Alloys	0.25	-	-
5	Salary Paid*	6.96	8.42	9.02
	Relatives of KMP			
	Rajesh Garg	1.19	2.04	2.04
	Kanav Garg	2.04	2.74	3.14
	Akanksha Garg	-	1.00	1.50
	Simran Garg	-	0.60	-
	Bhuvnesh Garg	-	2.04	2.34
	Key Management Personnel (KMP)			
	Bhuvnesh Garg	2.04	-	-
	Aakarsh Goyal	0.78	-	-
	Sanjeev Kumar Sehgal	0.67	-	-
	Sucheta Aggarwal	0.24	-	-
6	Interest Received	-	4.98	1.62
	Enterprises over which KMP and relative of such personnel is			
	BLC Metals Private Limited	-	4.98	1.62
7	Purchase of Goods	-	0.02	2.17
	Enterprises over which KMP is able to exercise significant			
	BLC Metals Private Limited	-	0.02	2.17
8	Sale of Investment	36.49	-	-
	Key Management Personnel (KMP)			
	Dinesh Garg	32.34	-	-
	Enterprises over which KMP and relative of such personnel is			
	Dinesh Garg HUF	4.15	-	-
9	Loan Given	-	240.32	24.38
	Enterprises over which KMP and relative of such personnel is			
	BLC Metals Private Limited	-	240.32	24.38
10	Loan Received Back	-	240.32	24.38
	Enterprises over which KMP and relative of such personnel is			
	BLC Metals Private Limited	-	240.32	24.38



11	Amount Paid against Preference Share Redemption	104.00	-	-
	<i>Enterprises over which KMP and relative of such personnel is</i>			
	BLC Metals Private Limited	94.00	-	-
	Dinesh Garg HUF	10.00	-	-
12	Loans Accepted	1.81	218.51	151.75
	<i>Key Management Personnel (KMP)</i>			
	Dinesh garg	0.30	33.55	3.13
	Lovlish garg	0.15	33.00	11.62
	Parkash chand garg	0.13	1.73	16.96
	<i>Relatives of KMP</i>			
	Bhanu Garg	-	52.59	49.69
	Bhuvnesh Garg	-	18.50	5.81
	Kanav Garg	-	22.80	20.93
	Pratibha goyal	-	1.04	1.63
	Rajesh Garg	-	9.80	1.39
	Yogita Garg	0.10	20.25	2.99
	Anju Garg	0.48	19.50	13.13
	Akanksha Garg	-	2.19	2.64
	Simran Garg	0.40	0.79	-
	<i>Enterprises over which KMP and relative of such personnel is</i>			
	Dinesh Garg HUF	0.25	2.02	8.92
	Lovlish garg HUF	-	0.30	3.55
	Parkash Chand Garg HUF	-	0.45	0.22
	Rajesh Garg HUF	-	-	9.15
13	Loans Repaid	331.73	251.35	139.65
	<i>Key Management Personnel (KMP)</i>			
	Dinesh garg	78.72	28.69	2.15
	Lovlish garg	97.31	23.90	7.94
	Parkash chand garg	0.20	18.95	13.71
	Bhuvnesh Garg	15.00	-	-
	<i>Relatives of KMP</i>			
	Rajesh garg	10.05	-	-
	Bhanu Garg	50.00	65.26	27.56
	Bhuvnesh Garg	-	15.19	4.47
	Ivansh Garg	0.12	-	-
	Kanav Garg	23.08	25.00	19.54
	Pratibha goyal	-	3.76	0.15
	Rajesh Garg	-	-	11.29
	Simran Garg	1.19	-	-
	Yogita Garg	16.07	9.50	7.33
	Anju Garg	33.45	19.60	18.58
	Akanksha Garg	-	11.97	0.51
	<i>Enterprises over which KMP and relative of such personnel is</i>			
	Dinesh Garg HUF	0.79	5.40	13.01
	Lovlish garg HUF	4.03	0.20	2.95
	Parkash Chand Garg HUF	1.01	15.68	0.18
	Rajesh Garg HUF	0.71	8.25	10.28

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C Details of balances outstanding as at the end of the period

Sr. No.	Particulars	Total		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
1	Closing Balance of Investment	-	31.88	29.49
	<i>Enterprises over which KMP and relative of such personnel is</i>			
	BLC Metals Private Limited	-	31.88	29.49
	Amount payable on the last day of the year			
2	Loans	-	329.80	360.92
	<i>Enterprises over which KMP and relative of such personnel is</i>			
	Dinesh Garg HUF	-	0.54	3.88
	Lovlish Garg HUF	-	4.03	3.64
	Parkash Chand Garg HUF	-	1.01	15.28
	Rajesh Garg HUF	-	0.71	8.51
	<i>Key Management Personnel (KMP)</i>			
	Lovlish garg	-	97.16	88.06
	Parkash chand garg	-	0.07	17.29
	Dinesh Garg	-	78.32	73.46
	<i>Relatives of KMP</i>			
	Bhanu Garg	-	50.00	62.67
	Bhuvnesh Garg	-	15.00	11.69
	Ivansh Garg	-	0.12	0.12
	Kanav Garg	-	23.08	25.28
	Pratibha goyal	-	-	2.72
	Rajesh Garg	-	10.05	0.25
	Yogita Garg	-	15.96	5.22
	Akanksha Garg	-	-	9.79
	Anju Garg	-	32.97	33.07
	Simran Garg	-	0.79	-
3	Salary payable*	0.22	0.18	0.23
	<i>Relatives of KMP</i>			
	Rajesh Garg	-	0.00	0.01
	Akanksha Garg	-	-	0.04
	Bhuvnesh Garg	-	0.05	0.07
	Kanav Garg	0.06	0.13	0.11
	<i>Key Management Personnel (KMP)</i>			
	Lovlish Garg	0.00	-	-
	Aakarsh Goyal	0.08	-	-
	Dinesh Garg	0.02	-	-
	Bhuvnesh Garg	0.06	-	-
4	Managerial remuneration*	-	0.02	0.43
	<i>Key Management Personnel (KMP)</i>			
	Dinesh Garg	-	0.00	0.22
	Lovlish Garg	-	0.02	0.21
5	Rent payable	-	-	0.47
	<i>Relatives of KMP</i>			
	Yogita Garg	-	-	0.29
	Anju Garg	-	-	0.11
	<i>Enterprises over which KMP and relative of such personnel is</i>			
	Rajesh Garg HUF	-	-	0.07

"0.00" represents figures below rounding-off norms negligible amounts

Note- (i) The transactions with related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the year-end is unsecured.

(ii) Personal Guarantees of the Directors have been provided for Loan.(Refer Note No. 18)

* (iii) Long-term employee benefits for Key Managerial Personnel and Relatives of Key Managerial Personnel

The personnel except Dinesh Garg and Lovlish Garg are covered by Company's gratuity policy and are eligible for compensated absences along with other employees of the Company. The proportionate amount of gratuity and compensated absences cost pertaining to managerial remuneration and salary payable have not been included in aforementioned disclosures as these are not determined on individual basis.

