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**SAJJAN SUNIL & CO.**

CHARTERED ACCOUNTANTS

OLD BANK OF BARODA BUILDING,  
MOTIA KHAN, MANDI GOBINDGARH  
FATEHGARH SAHIB, PUNJAB-147301

## **INDEPENDENT AUDITORS' REPORT**

**TO,**

**THE MEMBERS OF BLC METALS PRIVATE LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **BLC METALS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31/03/2023, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Auditor's Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2023, and its Profit and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there

is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### **Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



- the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

**As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.**

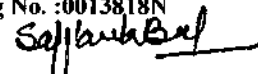
As required by Section 143 (3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31/03/2023 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - The Company has disclosed the impact of pending litigations on its financial position in its financial statements.



- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

FOR SAJJAN SUNIL & CO.  
(Chartered Accountants)  
Reg No. : 0013818N



SAJJAN KUMAR BANSAL  
Partner  
M.No. : 089426

Date : 06/09/2023  
Place : MANDI GOBINDGARH

UDIN: 23089426BHAXVO4193

**ANNEXURE - A****Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2023**

To,

**The Members of BLC METALS PRIVATE LIMITED**

**Property, Plant and Equipment and Intangible Assets**

(A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

**Inventory and other current assets**

Physical verification of inventory has been conducted at reasonable intervals by the management.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

**Investment, Loans or Advances by Company**

As informed, the company, company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.



The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.

(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.

(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.

In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.

In respect of loans granted, repayment of the principal amount is as stipulated and payment of interest have been regular.

There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

#### **Loan to Directors and Investment by the Company**

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

#### **Deposits Accepted by the Company**

The company has not accepted any Deposits.

#### **Maintenance of Cost records**

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

#### **Statutory Dues**

According to the records of the Company, there are no dues of Income tax, sales tax, customs duty, wealth tax, service tax, excise duty, sales tax and cess that have been not been deposited on amount of any dispute.

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There is no dispute with the revenue authorities regarding any duty or tax payable.

#### **Disclosure of Undisclosed Transactions**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

#### **Loans or Other Borrowings**

Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank of debenture holders.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable

According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

#### **Money raised by IPO, FPOs**

The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

#### **Reporting of Fraud During the Year**

Based on our audit procedures and the information and explanation made available to us no such



fraud noticed or reported during the year.

According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

**Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio**

As per information and records available with us The company is not Nidhi Company.

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any any default in payment of interest on deposits or repayment thereof for any period.

**Related party transactions**

Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

**Internal audit system**

Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

We have considered the internal audit reports of the Company issued till date for the period under audit.

**Non cash transactions**

The company has not entered into any non-cash transactions with directors or persons connected with him.

**Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934**

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

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According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

#### **Cash Losses**

The Company has not incurred cash losses in the current and in the immediately preceding financial year.

#### **Consideration of outgoing auditors**

There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

#### **Material uncertainty in relation to realisation of financial assets and payment of financial liabilities**

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

#### **Compliance of CSR**

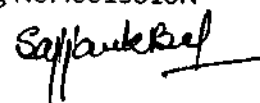
In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

The Provision related to Corporate Social Responsibility as per Section 135 of Companies Act, 2013 read with Schedule VIII thereof is not applicable to the Company.

**Qualifications or adverse remarks in the consolidated financial statements Nil**

Place : MANDI GOBINDGARH  
Date : 06/09/2023

FOR SAJJAN SUNIL & CO.  
(Chartered Accountants)  
Reg No. :0013818N



SAJJAN KUMAR BANSAL  
(Partner)

Membership No : 089426  
UDIN: 23089426BHAXVO4193

**BLC METALS PRIVATE LIMITED**  
**CIN NO. U74899PB2000PTC048847**  
 Regd. Office :SCO-447, SECTOR 3C, MAIN CHOWK,G.T.ROAD,MANDI GOBINDGARH  
**BALANCE SHEET AS ON 31ST MARCH, 2023**

		(Amount Rs. in Lacs)	
Particulars	Note	As at 31-03-23 Amount (Rs.)	As at 31-03-22 Amount (Rs.)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	46.3100	46.3100
(b) Reserves and surplus	2	3,071.2351	2,749.8410
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	598.8747	130.6400
(b) Deferred tax liabilities (net)	4	-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	5	2,004.1858	1,492.4843
(b) Trade payables	6		
(A) total outstanding dues of micro enterprises and small enterprises		-	27.1295
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		48.0821	177.5070
(c) Other current liabilities	7	113.3149	37.9380
(d) Short-term provisions	8	107.5300	114.5300
<b>TOTAL</b>		<b>5,989.5326</b>	<b>4,776.3797</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(i) Property, Plant and Equipment	9	180.2865	184.7119
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Right of Use Assets		-	-
(b) Financial Assets		-	-
(i) Investments	10	998.9250	998.9250
(ii) Other Financial Assets		-	-
(c) Deferred Tax Assets	11	7.0805	7.7824
(d) Long term loans and Advances	12	-	-
(e) Other Non Current Assets	13	-	-
<b>2 Current assets</b>			
(a) Current Investments		-	-
(b) Inventories	14	-	-
(c) Trade receivables	15	3,588.6954	2,995.8093
(d) Cash and cash equivalents	16	308.4440	326.3328
(e) Short-term loans and advances	17	900.4293	258.2473
(f) Other Current Assets	18	5.6718	4.5711
<b>TOTAL</b>		<b>5,989.5326</b>	<b>4,776.3797</b>

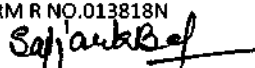
Significant Accounting Policies & Notes on Accounts form an integral part of the financial statements.

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**AUDITOR'S REPORT**

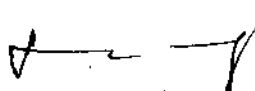
As per our report of even date attached

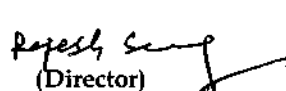
FOR SAJJAN SUNIL & CO  
 CHARTERED ACCOUNTANTS  
 FIRM R NO.013818N

  
 (SAJJAN BANSAL)  
 PARTNER

UDIN:23089426BHAXVO4193  
 PLACE : MANDI GOBINDGARH  
 DATE: 06/09/2023

For and on behalf of the Board of Directors  
 of Blc Metals Private Limited

  
 (Director)  
 Dinesh Garg  
 DIN: 00215117

  
 (Director)  
 Rajesh Kr. Garg  
 (DIN: 00215153)

**BLC METALS PRIVATE LIMITED**

CIN NO. U74899PB2000PTC048847

Regd. Office : SCO-447, SECTOR 3C, MAIN CHOWK, G.T. ROAD, MANDI GOBINDGARH

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023**

(Amount Rs. in Lacs)

Particulars	Note No.	Year ended	
		31-03-23 Amount (Rs.)	31-03-22 Amount (Rs.)
I Revenue from operations	19	50,700.6863	41,842.0937
II Other Income	20	72.9378	49.4028
<b>III Total Income (I+II)</b>		<b>50,773.6241</b>	<b>41,891.4964</b>
<b>IV Expenses</b>			
(a) Cost of materials consumed	21	-	-
(b) Purchase of Stock in Trade	22	49,459.9866	40,834.2749
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	-	-
(d) Employee benefits expenses	24	88.9904	77.2473
(e) Finance costs	25	147.9110	86.2618
(f) Depreciation and amortisation expenses	26	7.7495	8.6722
(g) Other expenses	27	639.6765	433.0614
<b>Total Expenses</b>		<b>50,344.3139</b>	<b>41,439.5175</b>
<b>V Profit before exceptional and extraordinary item and tax</b>		<b>429.3101</b>	<b>451.9789</b>
<b>VI Exceptional Items</b>		-	-
<b>VII Profit before extraordinary item and tax</b>		<b>429.3101</b>	<b>451.9789</b>
<b>VIII Extraordinary Items</b>		-	-
<b>IX Profit before Tax</b>		<b>429.3101</b>	<b>451.9789</b>
<b>X Tax Expense:</b>			
(a) Current Tax Expense		107.5300	114.5300
(b) Deferred tax		0.7018	0.6102
(c) Earlier year Tax		(0.3158)	3.5292
<b>XI Profit / (Loss) for the period from continuing operations</b>		<b>321.3941</b>	<b>333.3095</b>
<b>XII Profit / (Loss) from discontinuing operations</b>		-	-
<b>XIII Tax from discontinuing operations</b>		-	-
<b>XIV Profit/ (Loss) from discontinuing operations</b>		-	-
<b>XV Profit/ (Loss) for the Period</b>		<b>321.3941</b>	<b>333.3095</b>
<b>XVI Earnings per equity share:- Basic and diluted (in Rs.)</b>			
(1) Basic		0.0007	0.0007
(2) Diluted		0.0007	0.0007

Significant Accounting Policies & Notes on Accounts form an integral part of the financial statements.

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**AUDITOR'S REPORT**

As per our report of even date attached  
FOR SAJJAN SUNIL & CO  
CHARTERED ACCOUNTANTS  
FIRM R NO.013818N

For and on behalf of the Board of Directors  
of Blc Metals Private Limited

(SAJJAN BANSAL)  
PARTNER

UDIN:23089426BHAXVO4193

PLACE : MANDI GOBINDGARH

DATE: 06/09/2023

(Director)  
Dinesh Garg  
DIN: 00215117

(Director)  
Rajesh Kr. Garg  
(DIN: 00215153)

## BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2023

		(Amount Rs. in Lacs)	
Note No.	Sr. PARTICULARS	As at 31-03-23 Amount (Rs.)	As at 31-03-22 Amount (Rs.)
<b>1. Share Capital</b>			
(a)	<b>Authorised :</b>		
	650000 Equity shares of Rs.10/- each	65.0000	65.0000
	Rs. 10/- each		
(b)	<b>Issued, Subscribed &amp; Paid Up</b>		
	4,63,100 Equity Shares of Rs. 10/- each	46.3100	46.3100
	Rs. 10/- each fully paid up.		
		46.3100	46.3100
(c)	<b>Reconciliation of Number of Shares</b>	No. of Shares	No. of Shares
	Number of shares at the beginning of the year	4.6310	4.6310
	Number of shares of Issued during the year	-	-
	Number of shares at the end the year	4.6310	4.6310

**(d) Rights, Preferences and Restrictions attached to shares:****Equity shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, holders of equity shares will be entitled to receive remaining assets of the Company after settlement of all the preferential liabilities, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(d) List of shareholders holding more than 5% of the total number of shares Issued by the Company :**

Name of the shareholders	No. of Shares & %		No. of Shares & %	
Smt. Partibha Goyal	1,000	0.22%	1,000	21593.61%
Mr. Lovlish Garg	40,000	8.64%	40,000	863744.33%
Smt. Anju Garg	81,500	17.60%	81,500	1759879.08%
Mr. Aakarsh Goyal	100	0.02%	100	2159.36%
Smt. Yogita Garg	39,500	8.53%	39,500	852947.53%
Mr. Rajesh Garg	27,500	5.94%	27,500	593824.23%
Rajesh Garg (HUF)	31,000	6.69%	31,000	669401.86%
Smt. Bhanu Garg	39,300	8.49%	39,300	848628.81%
Sh. Prakash Chand Garg	40,000	8.64%	40,000	863744.33%
Prakash Chand Garg (HUF)	40,000	8.64%	40,000	863744.33%
Kanav Garg	30,700	6.63%	30,700	662923.77%
Dinesh Kumar Garg	1,000	0.22%	1,000	21593.61%
Bhuvnesh Garg	19,000	4.10%	19,000	410278.58%
Sandeep Goyal	1,500	0.32%	1,500	32390.41%
Dinesh Garg HUF	26,500	5.72%	26,500	572230.62%
Parkash Multi Metals (P) Ltd	44,000	9.50%	44,000	950118.76%
Puspa Goyal	-	0.00%	-	0.00%
Sheena Mundeja	500	0.11%	500	10796.80%

**(e) Shares held by promoters at the end of the year****For Financial Year ending 31.03.2023**

S. No	Promoter name	No. of Shares	% of total shares	% Change during the year
(i)	Dinesh Kumar Garg	1,000	3.51%	0.00%
(ii)	Mr. Rajesh Garg	27,500	96.49%	0.00%

**For Financial Year ending 31.03.2022**

S. No	Promoter name	No. of Shares	% of total shares	% Change during the year
(i)	Dinesh Kumar Garg	1,000	3.51%	0.00%
(ii)	Mr. Rajesh Garg	27,500	96.49%	0.00%

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## BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2023

		(Amount Rs. in Lacs)	
Note No.	Sr. No. PARTICULARS	As at 31-03-23 Amount (Rs.)	As at 31-03-22 Amount (Rs.)
2.	<b><u>Reserve &amp; Surplus :</u></b>		
	(a) <b><u>Surplus</u></b>		
	At the beginning of the year	2,749.8410	2,416.5315
	<u>Add/(Less):</u>	-	-
	Profit for the year	321.3941	333.3095
	Income Tax Adjustments of earlier years	-	-
	Balance at the end of the year	<u>3,071.2351</u>	<u>2,749.8410</u>
3.	<b><u>Long Term Borrowings</u></b>		
	<b><u>Term Loans</u></b>		
	<b>From Banks</b>		
	HDFC Bank Limited	-	-
	Car Loan	-	-
	(Secured against Hypothecation of Car)	-	-
	<b><u>Loans &amp; Advances Form Related Parties</u></b>		
	<b><u>Unsecured Loans</u></b>		
	From Directors	306.9900	130.6400
	From Promoters & Relatives	<u>291.8847</u>	<u>-</u>
		<u>598.8747</u>	<u>130.6400</u>
4.	<b><u>Deferred Tax Liability (Net)</u></b>		
	For Depreciation on Fixed Assets	-	-
		<u>-</u>	<u>-</u>
5.	<b><u>Short Term Borrowings</u></b>		
	<b><u>Loans Repayable on Demand</u></b>		
	From Banks		
	HDFC Bank Limited	2,004.1858	1,491.3461
	HDFC Bank Limited	-	1.1382
	Cash Credit Limit	-	-
	(Secured by way of first charge over Fixed Assets of the Company)	-	-
	<b><u>Current Maturities Of Long Term Borrowings</u></b>		
	<b><u>Term Loan Installments Due/Payable</u></b>		
	<b><u>Within 12 Months</u></b>		
	HDFC Bank Limited	-	-
	Car Loan	-	-
		<u>2,004.1858</u>	<u>1,492.4843</u>



## BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2023

Note No.	Sr. No.	PARTICULARS	As at 31-03-23 Amount (Rs.)	(Amount Rs. In Lacs)	As at 31-03-22 Amount (Rs.)
7.		<b>Other Current Liabilities</b>			
	(a)	Statutory Liabilities	38.2103		21.4469
	(b)	Expenses Payable	4.0526		2.9469
	(c)	Advances from Customers	71.0520		-
	(d)	Other Liabilities	-		13.5442
			<u>113.3149</u>		<u>37.9380</u>
8.		<b>Short Term Provision</b>			
		Provision for CSR	-		-
		Less: Adjustment during the year	-		-
		<b>Provisions for Income Tax</b>			
		Opening Balance	195.0000	114.5300	
		Less: Advance Tax/TDS/TCS	(195.0000)	-	114.5300
		Current Year Provision	<u>107.5300</u>		
			<u>107.5300</u>		<u>114.5300</u>
10.		<b>Investments</b>			
		<b>Unquoted Investments</b>			
		<b>Investment in Bonds</b>			
		PFC Capital Bonds	50.0000	50.0000	
		<b>Other Investments</b>			
		Advanced Towards HI Tech property, Ghaziabad	8.9250	8.9250	
		<b>Investment in Preference Shares</b>			
		9,40,0000 (March 31, 2021 : 2,40,0000 ) Preference Shares of face value of Rs. 10/- of Belco Special Steels Pvt. Ltd.	940.0000	940.0000	
		<b>Total Investments Carrying Value</b>	<u>998.9250</u>	<u>998.9250</u>	
		<b>Aggregate Carrying Value of Unquoted Investments</b>	<u>0.0100</u>	<u>0.0100</u>	
		<b>Aggregate Carrying Value of Quoted Investments</b>			
11.		<b>Deferred Tax Assets (Net)</b>			
		For Depreciation on Fixed Assets	7.7824		8.3925
		Adjustment during the year	(0.7018)		(0.6102)
			<u>7.0805</u>		<u>7.7824</u>
12.		<b>Long Term Loans &amp; Advances</b>			
	(a)	<b>Other Loans &amp; Advances</b>			
		(Unsecured Considered Good unless otherwise stated)	-		-
		<b>Total</b>	<u>-</u>		<u>-</u>
13.		<b>Other Non-Current Assets</b>			
	(a)	<b>Security Deposits</b>			
		(Unsecured Considered Good unless otherwise stated)	-		-
		Security Deposites	<u>-</u>		<u>-</u>
	(b)	<b>Miscellaneous Expenditure</b>			
		(To the extent not written off or Adjusted)			
		<b>Preliminary Expenses</b>			
		Opening Balance	-		-
		Additions during the year	-		-
		Less : Written off during the year	<u>-</u>		<u>-</u>
			<u>-</u>		<u>-</u>
			<u>-</u>		<u>-</u>

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## BLC METALS PRIVATE LIMITED

## Notes Forming Part of the Financial Statements as at 31st March, 2023

		(Amount Rs. in Lacs)	
Note No.	Sr. No. PARTICULARS	As at 31-03-23 Amount (Rs.)	As at 31-03-22 Amount (Rs.)
14.	<b><u>Inventories :</u></b> (As taken, valued & certified by the Management)		
	Raw Material	-	-
	Finished Goods	-	-
	Melting Scrap	-	-
	Rolls	-	-
	Machinery Repair	-	-
		-	-
16.	<b><u>Cash &amp; Cash Equivalents :</u></b>		
	Balance with Banks in Current Accounts	1.0444	10.9985
	Cheque in Hand	303.8903	279.6699
	Cash on Hand	3.5093	3.1619
	FDR's	-	32.5024
		308.4440	326.3328
	<small>TDR Deposits amounting to 0.004 March 31, 2022 Rs. 3250244 are not been marked</small>		
17.	<b><u>Short Term Loans &amp; Advances :</u></b> (Unsecured, Considered Good)		
	<b><u>Others</u></b>		
	(a) Advances Recoverable in Cash or in Kind or for Value to be received	785.8081	132.9203
	(b) Balance with Revenue Authorities	114.6212	125.3270
	<b>Total</b>	<b>900.4293</b>	<b>258.2473</b>
18.	<b><u>Other Current Assets</u></b>		
	Prepaid Insurance Of Car & Scooter	0.2660	0.4050
	Prepaid Keyman insurance Policy	2.3471	1.1446
	Interest Receivable	1.9140	1.9140
	Keyman Insurance Income Receivables	1.1446	1.1074
		5.6718	4.5711
19.	<b><u>Revenue From Operations</u></b>		
	<b><u>Sale</u></b>		
	Rolling Matenal	50,700.6863	41,593.4257
	Ferro Alloys	-	248.6680
		50,700.6863	41,842.0937
20.	<b><u>Other Incomes</u></b>		
	Interest Received	69.9227	48.2370
	Income from Keyman Insurance	1.3049	1.1657
	Round Off	-	-
	Rate & Quality Difference (Net)	-	-
	Other Income	1.5500	-
	Profit on Sale of Car	0.1602	-
		72.9378	49.4028
21.	<b><u>Cost of Materials Consumed :</u></b>		
	Raw Material	-	-
	Opening Stock	-	-
	Add : Purchases	-	-
	Brokerage Paid	-	-
		-	-
	Less : Closing Stock	-	-
		-	-

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## BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2023

		(Amount Rs. in Lacs)	
Note No.	Sr. No. PARTICULARS	As at 31-03-23 Amount (Rs.)	As at 31-03-22 Amount (Rs.)
22.	<b>Purchase of Stock in Trade</b>		
	Rolling Material	49,438.4820	40,496.8643
	Ferro Alloys	-	234.8060
	Quality & Rate Difference	-	-
	Freight Inward	21.5046	102.2336
	Weighing Charges (Inward)	-	0.3710
		<u>49,459.9866</u>	<u>40,834.2749</u>
23.	<b>Change in Inventories of Finished Goods, Bye Products &amp; Stock-In-Trade</b>		
	<u>Opening Stocks</u>		
	Finished Goods	-	-
	Melting Scrap	-	-
		<u>-</u>	<u>-</u>
	<u>Closing Stocks</u>		
	Finished Goods	-	-
	Melting Scrap	-	-
		<u>-</u>	<u>-</u>
24.	<b>Employee Benefits Expenses</b>		
	Salaries to:		
	Staff	56.3766	52.0536
	Directors	31.0000	24.0000
	Staff Welfare Expenses	0.3991	-
	Lea Leave Encashment	-	-
	Gratuity	-	-
	Bonus	1.2147	0.7128
		<u>88.9904</u>	<u>77.2473</u>
25.	<b>Financial Costs</b>		
	<u>Interest Expenses</u>		
	Bank	108.2998	64.3881
	Car Loan	-	0.1080
	TDS/GST Etc.	0.0926	0.0195
	Others	36.7939	18.9190
		<u>145.1863</u>	<u>83.4346</u>
	<u>Other Borrowing Costs</u>		
	Bank Charges	2.7248	2.8272
		<u>147.9110</u>	<u>86.2618</u>
26.	<b>Depreciation and Amortization Expense</b>		
	Depreciation	7.7495	8.6722
		<u>7.7495</u>	<u>8.6722</u>
27.	<b>Other Expenses</b>		
	<b>(a) Administrative Expenses</b>		
	Printing and Stationery	0.4312	0.2421
	Postage & Telegrams	0.8913	0.6023
	Telephone & Mobile Expenses	0.3393	0.2583
	Vehicles Maintenance & Running Expenses	4.4681	3.1648
	Audit Fees	0.7500	0.7500
	Insurance Charges	1.0142	0.6171
	Internal Audit Fees	3.6000	3.6000
	Rent	27.9000	25.2000
	Legal & Professional Charges	0.6892	1.9677
	Keyman Insurance Charges	1.7480	1.7480
	Electricity Expenses	1.1559	0.7216
	Office Expenses	0.6981	0.3458
	Miscellaneous Expenses	0.2449	0.0296
	Fees & Taxes	0.0710	-
	Sales Tax/Gst Penalty	0.1267	-
	Travelling Expenses	2.3182	-
	Donations	0.5100	-
	Annual Maintenance Charges	0.1000	-
	Computer Repair & Maintenance	0.0965	0.2220
	CSR Expenses	-	-
		<u>47.1727</u>	<u>5.3952</u>
	Total (a)	<u>47.1727</u>	<u>44.8644</u>
	<b>(b) Selling and Distribution Expenses</b>		
	Bad Debts Written Off	-	0.0363
	Freight Outward	571.5634	363.9565
	Discount (Net)	1.7913	6.6386
	Commission/Brokerage Paid	19.1491	17.5657
		<u>592.5038</u>	<u>388.1970</u>
	Total (b)	<u>592.5038</u>	<u>388.1970</u>
	Grand Total	<u>639.6765</u>	<u>433.0614</u>

(Director)  
Dinesh Garg  
DIN: 0021511

(Director)  
Rajesh Kr. Garg  
(DIN: 00215153)



## BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2023

## Note 6 : TRADE PAYABLES

(Amount Rs. In Lacs)

## Figures For the Financial Year ending 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	48.0821	-	-	-	48.0821
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
	-	-	-	-	-
Total	48.0821	-	-	-	48.0821

MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

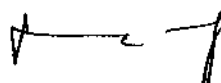
## Figures For the Financial Year ending 31st March, 2022

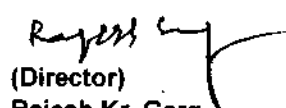
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	27.1295	-	-	-	27.1295
Others	177.5070	-	-	-	177.5070
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
	-	-	-	-	-
Total	204.6364	-	-	-	204.6364

There are no unbilled and not due trade payables, hence the same not disclosed in the ageing schedules.

As per Schedule III of the Companies Act, 2013 and as certified by the management the amount due to MSME as per the Micro, Small and Medium Enterprises Development Act, 2006 as under:-

	FY Ending 31.03.2023	FY Ending 31.03.2022
<b>Details relating to Micro, Small and Medium Enterprises</b>		
(a) The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;		
i) The principal amount remaining unpaid as at the end year	-	-
ii) Interest due on above principal and remaining unpaid at of the year	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

  
 (Director)  
 Dinesh Garg  
 DIN: 00215117

  
 (Director)  
 Rajesh Kr. Garg  
 (DIN: 00215153)



**BLC METALS PRIVATE LIMITED**

**Note 9 : of Fixed Assets Forming Part of the Balance Sheet as at 31st March, 2023**

Sr. No.	PARTICULARS	RATE	COST BLOCK			DEPRECIATION BLOCK				NET BLOCK		
			AS ON 01.04.2022	Additions during the year	Deductions during the year	AS ON 31.03.2023	AS ON 01.04.2022	Dep for the year	Dep Written Back	AS ON 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
(a)	<b>(i) Property, Plant and Equipment</b>											
	<b>LAND</b>											
	Plot No. 1658 Sector 28 FBD		53.6500	-		53.6500	-			-	53.6500	53.6500
	Property Plot No25, Sec 64, HUDA FBD		36.3617	0.5644		36.9261	-	-		-	36.9261	36.3617
	Plot No.2052, Sector-2, Palwal		18.0709	0.1890		18.2599	-	-		-	18.2599	18.0709
	Prop Plot No.50 Sect-21D, FBD		40.4543	0.6000		41.0543	-	-		-	41.0543	40.4543
	<b>FURNITURE AND FIXTURE</b>	18.10%	1.4713	0.0598		1.5311	1.1936	0.0556		1.2492	0.2819	0.2777
	<b>PLANT &amp; MACHINERY</b>											
	Computer	40.00%	8.4906	1.3136		9.8042	7.5401	0.5328		8.0729	1.7313	0.9505
	<b>VEHICLES</b>											
	Scooter	0.26	3.6286	-		3.6286	2.7289	0.2329		2.9618	0.6668	0.8997
	Car	25.89%	113.9581	-	31.8673	82.0908	94.0159	4.8814	29.0274	69.8699	12.2208	19.9421
	Car (Scrap Value 5%)	0.00%	32.8046	-	-	32.8046	31.7178	-	-	31.7178	1.0868	1.0868
	<b>OFFICE EQUIPMENTS &amp; OTHER ASSETS</b>											
	Air Conditioner	13.91%	10.2953	-		10.2953	0.5768	1.3518		1.9286	8.3667	9.7185
	Printer	13.91%	0.1300	-		0.1300	0.1000	0.0042		0.1042	0.0258	0.0300
	Office Equipment	13.91%	0.7296	3.2466		3.9762	0.6469	0.2448		0.8917	3.0845	0.0827
	Mobile Instrument	13.91%	3.9694	0.1907		4.1601	1.0980	0.4021		1.5001	2.6600	2.8715
	Inventor	13.91%	0.2727	-		0.2727	0.1890	0.0116		0.2006	0.0720	0.0836
	Photo State Machine	13.91%	0.6000	-		0.6000	0.4097	0.0265		0.4362	0.1638	0.1903
	Water Cooler	13.91%	0.1599	-		0.1599	0.1182	0.0058		0.1240	0.0359	0.0417
	<b>Total</b>		325.0469	6.1640	31.8673	299.3436	140.3350	7.7495	29.0274	119.0571	180.2865	184.7119
	<b>Previous Year</b>		311.2878	13.7592	-	325.0469	131.6628	8.6722	-	140.3350	184.7119	179.6250

**Detail of Fixed Assets acquired during the previous year**

	Closing Date Rate	Date of Acq.	Value	31-03-23	
				No. of Days	Dep. Amount
Furniture & Fixtures	18.10%	04-10-22	0.0598	178.00	0.0053
			<b>0.0598</b>		<b>0.0053</b>
Office Equipments	13.91%	26-05-22	0.2398	309.00	0.0282
Office Equipments	13.91%	28-09-22	0.5108	184.00	0.0358
Office Equipments	13.91%	06-10-22	0.7315	176.00	0.0491
Office Equipments	13.91%	24-05-22	0.0746	311.00	0.0088
Office Equipments	13.91%	09-10-22	1.6900	173.00	0.1114
			<b>3.2466</b>		<b>0.2333</b>
Mobile Phone	13.91%	22-02-23	0.1907	37.00	0.0027
			<b>0.1907</b>		<b>0.0027</b>
Computer	40.00%	15-12-22	1.3136	106.00	0.1526
			<b>1.3136</b>		<b>0.1526</b>
			<b>4.8106</b>		

**SALES**

Car	25.89%	07-12-22	3.4520	115.00	0.2816	01-04-22
Addition in scooter on 31.03.22 should be check whether current year effect has been taken or not						
Profit/Loss on Sale of Car						
W.D.V. as on 01.04.22	3.4520	250	365			
Depreciation Uptp 01.04.22 to 06.12	0.6121					
Total	2.8399					
Sales Value	3.0000					
Profit on Sale of Car	-0.1601					

## BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2023

**Note 15 : TRADE RECEIVABLES (Current)**

(Amount Rs. In Lacs)

	31.03.2023	31.03.2022
(a) Secured, considered good;	-	-
(b) Unsecured considered good;	-	-
Trade receivables - Billed	3,588.6954	2,995.8093
Less: Allowance for doubtful trade receivables	-	-
	3,588.6954	2,995.8093
(c) Doubtful.	-	-

The trade receivables ageing schedule for the years ended as on March 31, 2023 and March 31, 2022 is as follows :

## Figures For the Financial Year ending 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Trade Receivables-Billed Dues						
Undisputed Trade Receivables- Considered Goods	3,588.6954	0.0000	-	-	-	3,588.6954
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	3,588.6954	0.0000	-	-	-	3,588.6954
Less: Allowance for doubtful trade receivables - Billed	-	-	-	-	-	-
Total	3,588.6954	0.0000	-	-	-	3,588.6954
Trade Receivables-Unbilled Dues						
G.Total	3,588.6954	0.0000	-	-	-	3,588.6954

## Figures For the Financial Year ending 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Trade Receivables-Billed Dues						
Undisputed Trade Receivables- Considered Goods	2,995.6467	0.1626	-	-	-	2,995.8093
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	2,995.6467	0.1626	-	-	-	2,995.8093
Less: Allowance for doubtful trade receivables - Billed	-	-	-	-	-	-
Total	2,995.6467	0.1626	-	-	-	2,995.8093
Trade Receivables-Unbilled Dues	-	-	-	-	-	-
G.Total	2,995.6467	0.1626	-	-	-	2,995.8093

(Director)  
Dinesh Garg  
DIN: 00215117

(Director)  
Rajesh Kr. Garg  
(DIN: 00215153)

## BLC METALS PRIVATE LIMITED

## Notes Forming Part of the Financial Statements as at 31st March, 2023

**Note 28 : Additional Regulatory Information**

- I. Title deeds of immovable Property not held in name of the Company : Nil
- II. Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 :

The Company has not revalued its Property, Plant and Equipment hence the disclosure is not applicable.

- III. Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or  
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

- IV. Capital Work In Progress (CWIP): Nil  
(a) For Capital-work-in progress ageing schedule : N.A.  
(b) For capital-work-in progress, whose completion is overdue or has exceeded its N.A. cost compared to its original plan, following
- V. Intangible assets under development: Nil  
(a) For Intangible assets under development CWIP Ageing : N.A.  
(b) Intangible assets under development completion schedule : N.A.
- VI. Details of Benami Property held : Nil  
No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- VII. The Company has borrowings from banks or financial institutions on the basis of current assets  
(a) The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.  
(b) Summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed : Nil
- VIII. Wilful Defaulter  
The company is not declared wilful defaulter by any bank or financial Institution or other lender.  
a. Date of declaration as wilful defaulter : N.A.  
b. Details of defaults (amount and nature of defaults):N.A.
- IX. Relationship with Struck off Companies  
The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 and disclosure is not applicable.
- x Registration of charges or satisfaction with Registrar of Companies  
There are no charges and satisfaction yet to be registered with Registrar of Companies beyond the statutory period.



## BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2023

XI Compliance with number of layers of companies: N.A.

## XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Reason
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.19	0.05	311%	Increase in Debts
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.22	0.33	-33%	Increase in debt
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.10	0.12	-14%	Decrease in Profit
Inventory Turnover Ratio	COGS	Average Inventory	0.00	0.00	0%	Not Applicable
Trade Receivables turnover ratio	Net Sales	Average trade receivables	15.40	0.00	3703811%	Increase in Receivables
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing	Average Trade Payables	1028.66	199.55	415%	Decrease in Trade payable
Net capital turnover ratio	Sales	Working capital (CA-CL)	20.04	24.11	-17%	Increase in Current Assets
Net profit ratio	Net Profit	Sales	0.01	0.01	-20%	Decrease in Net Profit
Return on Capital employed	Earnings before interest and	Capital Employed	0.16	0.18	-16%	Decrease in Earnings before
Return on investment	Net Profit	Investment	0.00	0.00	0%	Not Applicable

XII Compliance with approved Scheme(s) of Arrangements : N.A.

XIII Utilisation of Borrowed funds and share premium:N.A

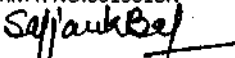
## AUDITOR'S REPORT

As per our report of even date attached

FOR SAJJAN SUNIL &amp; CO

CHARTERED ACCOUNTANTS

FIRM R NO.0013818N



(SAJJAN BANSAL)

PARTNER

PLACE : MANDI GOBINDGARH

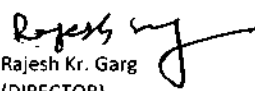
DATE: 06/09/2023

for and on behalf of the Board of Directors

Of Blc Metals Private Limited


  
Dinesh Garg  
(DIRECTOR)

DIN: 00215117


  
Rajesh Kr. Garg  
(DIRECTOR)

(DIN: 00215153)

**BLC METALS PRIVATE LIMITED**  
**(CIN : U74899PB2000PTC048847)**

**H.NO. 347,SECTOR 3-C, G.T. ROAD, NEAR MAIN CHOWK, MANDI GOBINDGARH, PUNJAB-147301**

**Note no: 29**

**Significant Accounting Policies and Notes on Accounts**

**1. Basis of Accounting**

These financial statement have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared of the companies Act 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

**2. Fixed Assets**

Fixed Assets are stated at actual cost less accumulated depreciation and impairment loss. Actual cost is inclusive of freights, installation cost, duties, taxes and other incidental expenses for bringing the asset to its working condition for its intended use but net of GST.

**3. Depreciation**

Depreciation on assets acquired/purchased, sold/discarded during the year is provided on pro-rata basis from the date of each addition till the date of sale/retirement. The economic useful lives of the assets at Head Office is assessed based on technical evaluation, taking into account the nature of assets, the estimated usage of assets, the operating condition of the assets, past history of replacement, anticipated technological changes, maintenance history etc. The estimated useful life is reviewed at the end of each reporting period, with effect of any change in estimate being accounted for on prospective basis. Depreciation on Building could not be calculated as the Company purchased Land and Building on composite value.

**4. Investment**

Investment has been stated At Cost

**5. Inventories**

Inventories are Valued at Cost or Net Realisable Value whichever is less. Cost includes cost of purchase and other cost incurred in bringing the inventory to their present location and condition.

**6. Revenue Recognition**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year. Sales are exclusive of GST and revenue on sales is recognized on delivery of goods to the customers.

**7. Retirement Benefits**

Gratuity, leave encashment and other ex-gratia benefits are accounted by the company on cash basis. Provision for Provident Fund, Superannuation Fund, Pension Scheme and ESIC are not applicable to the company as numbers of employees are below the statutory limit. The Company has not recorded any liability relating to gratuity and leave encashment during the previous year as the company follows the policy of recording the Gratuity and leave encashment expenses on cash basis.



8. **Taxes on Income**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profit for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred Tax Assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

9. **Foreign Currency Transactions**

Transactions in Foreign Currency are recorded at the exchange rates prevailing on the date of transactions and the exchange difference arising on settlement of Foreign currency transactions are recognized in Profit & Loss Account. Foreign Currency monetary items appearing in Balance Sheet are converted at exchange rates prevailing on the Balance Sheet date and exchange difference are recognized in Profit & Loss Account. Non monetary items which are carried at historical cost denominated in foreign currency are reported using the exchange rates at the date of Transactions.

10. **Segment Reporting**

The Company operates in only one business segment which is reporting segment in accordance with the requirement of AS-17 on segment reporting issued by the The Institute of Chartered Accountants of India.

11. **Borrowing Cost**

The Borrowing Cost of the Loans which are taken for acquisition of Capital Assets are charged to the respective Capital Assets for the period for which the asset has not been put to use. Borrowing cost otherwise in all cases is charged to the P&L Account.

12. **Provisions, Contingent Liability and Contingent Assets:- (As-29)**

Provisions are recognized only when there is a present obligations a result of past events and when a reliable estimates of the amount of the obligation can be made

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible Obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable than an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may results in the recognition of the income that may never be realized.

General:

- (i) Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.
- (ii) The financial statement for the year ending 31st March 2022 are prepared as per the requirement of Schedule III of Company Act, 2013 - Previous Year figure have been regrouped & rearranged wherever necessary to make them comparable with the those of the current year

13. **Impairment of Assets**

As at 31st March, 2023 the company has reviewed the future earning of its Cash Generation Limit in accordance with the Accounting Standards-20 "Impairment of Fixed Assets" issued by the The Institute of Chartered Accountants of India. As the carrying amount of assets do not exceed the

future recoverable amount consequently no adjustment is considered necessary.

**14. Use of Estimates**

The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported of revenue and expenses during the reporting period.

Difference between actual and estimates are recognized in the period in which the result are known/materialized.

**NOTES TO THE REPORT FORMING PART OF AUDITOR'S REPORT**

**(A) NOTES ON ACCOUNTS**

**1. Current Assets, Loans And Advances**

a) Balances shown under the head Sundry Debtors, Sundry Creditors, Loans & Advances and Current Liabilities are taken as per books subject to confirmation and reconciliations.

b) On the opinion of the Board, Current Assets, Loans & Advances are approximately of the value stated, it realized in ordinary course of business.

**2. Provisions, Contingent Liabilities And Contingent Assets**

**1. Provisions**

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be outflow of resources.

**2. Contingent Liabilities**

Contingent Liabilities are not recognized but are disclosed in the notes as under:-

a) On Account of Letter of Credit issued by the bank outstanding as on 31<sup>st</sup> March, 2023 is Nil (Previous year Nil)

b) Claims against the Company not acknowledged as debts, amount to Rs. NIL (Previous year Nil)

c) Estimated amount of contracts remains to be executed on capital accounts and not provided for Rs. Nil (Previous year Nil)

d) Other money for which the company is contingently liable not provided for Rs. Nil (Previous year Nil)

**3. Contingent Assets**

Contingent Assets are neither recognized nor disclosed in financial statements.

**3. Value of Imports on CIF Basis**

	31/03/2023	31/03/2022
Traded Goods	NIL	NIL
Capital Goods	NIL	NIL

**4. Expenditure in Foreign Currency (Subject to withholding the tax where applicable.)**

	31/03/2023	31/03/2022
In Rupees	NIL	NIL

**5. Dividend Remitted in Foreign Currency**

In Rupees	NIL	NIL
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**6. Payment to Auditors**

Audit Fees	75,000.00	75,000.00
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7. Earning in Foreign Currency

In Rupees

NIL

NIL

8. Related Party Disclosure – As Identified by the Management and Relied upon by the Auditors

- Disclosure as per AS-18 (As certified by the management) are as follows:-

- The Company has identified of The RELATED parties having transaction during the year as per detail given below.

No provision for doubtful debts is required to be made and no amount was written off or written back from such parties.

a) Key Management Personnel

1. Sh. Rajesh Garg

2. Sh. Dinesh Garg

b) Relative of Key Management Personnel

1. Sh. Dinesh Garg

2. Sh. Parkash Chand Garg

3. Sh. Sandeep Goyal

4. Smt. Yogita Garg

5. Smt. Anju Garg

6. Sh. Dinesh Garg (HUF)

7. Sh. Rajesh Garg (HUF)

8. Sh. Bhunesh Garg

9. Sh. Kanav Garg

10. Sh. Aakrash Goyal

11. Sh. Lovlish Garg

13. Smt. Bhanu Garg

c) List of Key Management Personal and/or their relatives who are liable to exercise significant influence

1. M/s Behari Lal Ispat Private Limited

2. M/s B.L. Ispat &amp; Alloys

3. M/s Parkash Multimetals (P) Ltd.

4. M/s Belco Ispat &amp; Alloys

5 M/s Belco Special Steels Private Limited

Transaction with related parties

Particulars	Key Management	Relatives of Key Management Personal	Concern of Key Management Personal
Interest Paid	0.00	2061659.00	1617728.00
Rent	1950000.00	840000.00	0.00
Purchases	0.00	0.00	0.00
Sales	0.00	0.00	2562570.00
Interest Received	0.00	0.00	0.00
Director Remuneration	3100000.00	0.00	00.00

8

Loan Accepted/Taken	21705000.00	45505000.00	24380000.00
Loan Repaid	4070000.00	18172027.00	25835955.00
Salary	0.00	3600000.00	0.00
Other Payment	0.00	360000.00	0.00

#### 9. - Earning Per Share

Net Profit after tax for the year has been used as the numerator and number of equity shares has been used as denominator for calculating the basic and diluted earnings per share.

	31/03/2023	31/03/2022
Face Value per Share	10.00	10.00
Net Profit after Tax	32,139,398.63	33,330,953.25
Number of Shares	463100	463100
Basic & Diluted Earning Per Share	69.40	71.97

#### 10. Taxation

- a) Current Tax is determined on the profit for the year in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized B25.

#### 11. Deferred Tax Assets/Liability

	As At 01/04/2022	Adjustment during the year	As At 31/03/2023
Deferred Tax Assets	778237.00	(70182.00)	708055.00

#### 12. ADDITIONAL INFORMATION:

	31.03.2023 QUANTITY	31.03.2023 AMOUNT	31.03.2022 QUANTITY	31.03.2022 AMOUNT
<b>(A) TURNOVER</b>				
Rolling Material	104969.610	5070068628.80	91673.245	4159342565.00
Ferro Alloys	0.000	0.00	247.000	24866800.00

#### (B) PURCHASES

Rolling Material	104969.580	4943848202.00	91673.245	4049686432.62
Ferro Alloys	0.000	0.00	247.000	23480600.00

#### (C) PARTICULAR OF OPENING & CLOSING STOCK

Opening Stock	Nil	Nil	Nil	Nil
Closing Stock	Nil	Nil	Nil	Nil
Shortage/(Excess)	0.030	Nil	Nil	Nil

- (D) Break up of expenditure who were in receipt of remuneration amounting to Rs. 1200000/- or more if employed for full year or Rs. 100000/- or more if employed part of the year.

	31.03.2023	31.03.2022
In Rupees	6700000.00	6200000.00

#### 13. Segment Reporting

The Company operates in only one business segment which is reporting segment in accordance with the requirement of AS-17 on segment reporting issued by the The Institute of Chartered Accountants of India.

**14. Previous Year Figures:**

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

**15. CSR Expenditure**

The Provision related to Corporate Social Responsibility as per Section 135 of Companies Act, 2013 read with Schedule VIII thereof is not applicable to the Company.

**16. Details of Crypto Currency or Virtual Currency**

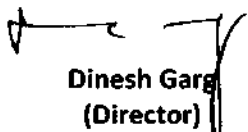
The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year and the relevant disclosure is not applicable.


**17. Cash Flow Statement**

The Cash flow statement has been prepared in accordance with Accounting Standards As-3 on 'Cash Flow Statements' issued by the Companies (Accounting Standards Rules 2014)

18. Accounting Policies not specifically referred to above are consist with Generally Accepted Accounting Policies (GAAP).

**FOR BLC METALS PRIVATE LIMITED**

  
Dinesh Garg  
(Director)  
( DIN - 00215117)

  
Rajesh Garg  
(Director)  
( DIN - 00215153)

As Per Audit Report of Even Date  
**FOR SAJJAN SUNIL & CO.**  
(Chartered Accountants)  
Reg No. :0013818N

  
Sajjan Bansal  
(Partner)  
Membership No : 089426

Place : MANDI GOBINDGARH  
Date : 06/09/2023

## BLC METALS PRIVATE LIMITED

(Amount Rs. in Lacs)

PARTICULARS	AMOUNT
-------------	--------

LIST OF LONG TERM BORROWINGS AS ON 31.03.2023Unsecured LoansFrom Directors

Sh. Rajesh Garg	266.1400	
Sh. Dinesh Garg	40.8500	306.9900

From Promoters and Relatives

Smt. Bhanu Garg	75.5370	
Sh. Rajesh Garg (HUF)	10.5483	
Smt. Yogita Garg	103.1952	
Smt. Anju Garg	102.6042	
		291.8847

Total

598.8747

LIST OF TRADE PAYABLE

M/s A.K. Transport Sharif	1.9824
M/s All India Golden Lorry Brocker	1.3049
M/s Amar Lorry Broker	0.9279
M/s Godara Transport	0.9306
M/s Guru Kripa Roadlines Gegal	3.7965
M/s Guru Kripa Roadways	0.6442
M/s Hindown Gangapur Roadlines	0.2400
M/s Hissar Road Carrier	3.3086
M/s Jai Shri Shyam Roadways	0.0780
M/s Khanna Lorry Broker	0.6798
M/s New Sainath Transport Service	0.6385
M/s Punjab Montgomery Roadlines	0.8271
M/s Punjab Rajasthan Roadlines	0.0700
M/s Rajasthan Road Carrier	0.8538
M/s Ranchi Bombay Roadlines	2.2147
M/s New Sainath Transport Service	0.2631
M/s Jharkhand Ispat Pvt. Ltd.	3.4856
M/s Star Packaging	0.1074
M/s Excellance global Industries Pvt. Ltd.	23.3293
Sh. Prateek Agarwal	0.5029
Sh. Sanjay Kumar	1.8970
	48.08
TOTAL RS.	48.08

LIST OF OTHER CURRENT LIABILITESSTATUTORY LIABILITES

GST (CGST)	0.1345
GST IGST	18.8772
GST (SGST)	0.1345
GST (IGST) REVERSE	4.3820
TCS ON SALE	0.0238
TDS (194Q)	4.9330
TDS On Commission	0.5757
TDS On Freight/Contract	0.9303
TDS On Interest	3.6794
TDS On Rent	0.2550
Tds On Professional Fee's	0.4350
TDS On Salary	3.8500
	38.2103

EXPENSES PAYABLE

Telephone Exp.	0.0070
Audit Fees Payable	0.6750

## LIST OF TRADE RECEIVABLES AS ON 31.03.2023

(Amount Rs. in Lacs)

NAME OF PARTY	MORE THAN SIX MONTHS	OTHERS	TOTAL AMOUNT
M/s Amar Partap Steels Pvt. LTD.	-	488.3695	488.3695
M/s Amrita Steel	-	67.4610	67.4610
M/s Aravali Steels	-	46.0849	46.0849
M/s Baba Structural Private Limited	-	184.5438	184.5438
M/s BST Infrateh Limited	-	491.2086	491.2086
M/s Krishna Steel Trading Company	-	66.5658	66.5658
M/s Kiran Infa Ispat Limited	-	117.4845	117.4845
M/s Kamdhenu Limited	-	104.3607	104.3607
M/s Lakshmanveer Steel Private Limited	-	642.0663	642.0663
M/s Mechfast Engineering Private Limited	-	264.0402	264.0402
M/s Premier Bars Limited	-	180.7933	180.7933
M/s Mahendra Steel Industries	-	61.3068	61.3068
M/s Mangala Ispat (Jaipur) Ltd. (Unit-II)	-	63.0646	63.0646
M/s Ranka Steel Re-Rolling Mills Pvt. Ltd.	-	19.0985	19.0985
M/s Shree Madhav Steels	-	50.0470	50.0470
M/s Rathi Special Steels Ltd.	3.8812	-	3.8812
M/s Simran Export Pvt. Ltd.	-	149.0351	149.0351
M/s Vandana Enterprises	-	23.6011	23.6011
M/s Virla Gold Ispat LLP	-	87.5444	87.5444
M/s Shiva Steelage Private Limited	-	22.8581	22.8581
M/s Shri Sharma Steeltech (India) Private Limite	-	408.4895	408.4895
M/s Khoj Alloys	-	0.0148	0.0148
M/s Akansha alloys	-	46.7757	46.7757
<b>TOTAL</b>	<b>3.8812</b>	<b>3,584.8142</b>	<b>3,588.6954</b>

(Amount Rs. in Lacs)

PARTICULARS	AMOUNT
-------------	--------

**Cash & Cash Equivalents :****FDR'S**

Cash in hand	3.5093
Cheques in hand	303.8903
Hdfc Bank Limited, O/D A/c	0.5886
Hdfc Bank Limited, C/a, (50200039598820) Mandi Gobindgarh	0.4158
Hdfc Bank Limited, (CSR) C/a, Mandi Gobindgarh	0.0400
<b>TOTAL RS.</b>	<b>308.4440</b>

LIST OF OTHER SHORT TERM LOANS & ADVANCES AS ON 31.03.2023ADVANCES RECOVERABLE IN CASH OR IN KIND  
OR FOR VALUE TO BE RECEIVED

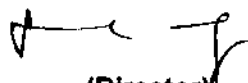
Prepaid Car & Scooter Insurance Charges	0.2660
Interest Receivable from PFC	1.9140
Keyman Insurance Receivables	2.3471
Prepaid Keyman Insurance Charges	1.1446
<b>TOTAL RS.</b>	<b>5.6718</b>

BALANCE WITH REVENUE AUTHORITIES

TCS on Purchase	0.0265
TDS 194Q Recoverable	48.8108
TDS On Insurance	0.0653
TDS On Interest	0.0615
TDS/TCS	0.4416
TDS on Late Payment	6.6305
Advance Income Tax Fy2022-2023	50.0000
Income Tax Refund FY 2016-2017	8.5852
<b>TOTAL RS.</b>	<b>114.6212</b>

**Advances Recoverable in Cash or in Kind****ADVANCE TO SUPPLIERS**

M/s Alaknanda Sponge Iron Ltd.	0.3105
M/s Amit Metaliks Limited	0.0458
M/s Bihar Foundary & Casting Limited	10.4135
M/s Calstar Sponge Limited	8.7111
M/s Chintpurni Steel Pvt. Ltd.	3.8444
M/s Daduee Steel Manufacturing & Trading	2.0629
M/s Jai Ambey Metals Pvt. Ltd.	0.1947
M/s Jai Durga Iron Private Limited	45.0000
M/s Jai Prabhuji Iron & Steel Private Limited	66.3694
M/s Jki Infrastructure Private Limited	47.4845
M/s Jsv Enterprises	0.0455
M/s Ramkripal Steels Private Limited	0.7086
M/s Rashmi Metaliks Limited	0.0463
M/s Shah Sponge & Power Limited	8.9747
M/s Shree Ramdoot Rollers Private Limited	1.9612
M/s Shree Gopal Concrete Pvt. Ltd.	3.2084
M/s Shri Ram Power & Steel Private Limited	35.0000
M/s Shyam Sel & Power Ltd.	0.7883
M/s Shyam Steel Manufacturing Limited	373.4846
M/s Sps Steel Rolling Mills Ltd.	0.0564
M/s Super Smelters Ltd.	68.7195
M/s Maihar Alloys Private Limited	105.1107
M/s Orissa Metaliks Private Limited	1.1161
M/s Rungta Mines Limited (Chaliyama Steel Plant)	2.0262
M/s Rungta Mines Limited (Kamanda)	0.0094
M/s Express Carriers	0.0300
M/s Prime India Logistics	0.0774
M/s Punjab Dakha Transport Co.	0.0077
<b>Total</b>	<b>785.8081</b>

  
(Director)  
**Dinesh Garg**  
DIN: 00215117

  
(Director)  
**Rajesh Kr. Garg**  
(DIN: 00215153)

**BLC METALS PVT. LTD**  
(CIN NO. U74899PB2000PTC048847)  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2023**

Particulars	(Amount in Rs.) For the year ended on March 31, 2023
<b>Cash Flow Arising From Operations</b>	
Net profit before tax and extraordinary items	429.31
<b>Add:</b>	
-Depreciation	7.75
Profit/Loss on Sale of Fixed Assets	-0.16
<b>Operating Profit/(Loss) before working capital charges</b>	<b>436.90</b>
<b>Add:</b>	
-Transfer to Retain earning	-
-Decrease in Trade Receivables	-
-Interest Expenditures	145.19
-Tax Expense for previous years debited to P & L	0.32
-Decrease in Other Current Assets	-1.10
-Decrease in Loans & Advances	-642.18
-Increase in Short Term Borrowings	511.70
-Increase in Other Current Liabilities	75.38
-Increase in Trade Payable	-156.55
	<b>369.64</b>
<b>Less:</b>	
-Increase in Trade Receivables	592.89
-Decrease in Trade Payables	-
-Decrease in Short Term Provision	-
-Increase In loans & advances	-
-Increase in Other Current Assets	-
-Interest Income	69.92
-Decrease/ (increase) in stock	-
<b>Cash generated from Operation</b>	<b>-293.17</b>
Income Tax Paid for Previous FY's	<b>114.53</b>
<b>Net Cash inflow/(outflow) in course of operational activities (A)</b>	<b>-407.70</b>
<b>Cash Flow Arising From Investment Activities</b>	
-Purchase of fixed assets	-6.16
-Net Sale of fixed assets	3.00
-Interest Income	69.92
-Csr Provision Written Off	-
-Decrease/(increase) in Loan & Advances	-
-Decrease/(increase) in Non Current Investments	-
<b>Net Cash Flow arising from Investment activities (B)</b>	<b>66.76</b>
<b>Cash Flow Arising from Financing Activities</b>	
-Interest Expenditures	-145.19
-Loans	468.23
<b>Net Cash Flow arising from financing activities (C)</b>	<b>323.05</b>
<b>Net increase/(decrease) in cash/cash equivalents (A+B+C)</b>	<b>-17.89</b>
<b>Cash and Cash Equivalents As At March 31, 2022</b>	<b>326.33</b>
<b>Cash and Cash Equivalents As At March 31, 2023</b>	<b>308.44</b>



## Notes

- 1) The above Cash Flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- 2) Cash and Cash Equivalents at the end of the year consist of Cash, Cheques in Hand, Fixed Deposits and Balances with Banks.

Particulars	Note No.	As at March 31, 2023
Cash in Hand		3.51
Balances with Banks		304.93
Fixed Deposits (Sales Tax Security)		-
		<b>308.44</b>


## Significant Accounting Policies and Notes to the Accounts

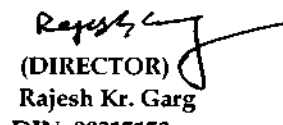
29

Note : For Significant accounting policies & notes to accounts forming integral part of the financial statements refer Note `29'.

As per our report of even date attached

For SAJJAN SUNIL & CO.,  
CHARTERED ACCOUNTANTS

  
(DIRECTOR)  
Dinesh Garg  
DIN: 00215117

  
(DIRECTOR)  
Rajesh Kr. Garg  
DIN: 00215153

  
(SAJJAN BANSAL)  
PARTNER  
M.No.089426

Date :06/09/2023  
Place : Mandi Gobindgarh

Firm Registration No.013818N  
UDIN: 23089426BHAXVO4193