

**M/S BLC METALS PRIVATE LIMITED,
MANDI GOBINDGARH-147301 (PB.)**

**BALANCE SHEET
FOR THE YEAR ENDING 31ST MARCH, 2024**

**SAJJAN SUNIL & CO,
CHARTERED ACCOUNTANTS
OLD BANK OF BARODA BUILDING
MANDI GOBINDGARH
-147301 (PUNJAB)
PHONE: 9815157648**



SAJJAN SUNIL & CO.

CHARTERED ACCOUNTANTS

MOBILE NO. : 9815157648
E-mail : sajjanbansal@yahoo.com

OLD BANK OF BARODA
BUILDING, MOTIA KHAN, MANDI
GOBINDGARH
FATEHGARH SAHIB, PUNJAB-
147301

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF BLC METALS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **BLC METALS PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2024**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2024**, and its **Profit and its cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements


As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2024 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) The provisions of Section 197 read with Schedule V of the Act are not applicable to the Company for the period ended 31 March 2024 since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

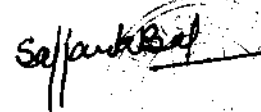
(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

A handwritten signature is written over a circular official stamp. The stamp contains text around its perimeter, which is partially obscured by the signature.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, which includes test checks, the company has used an accounting software for maintaining its books of account for the period ended **31st March, 2024**, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
- As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the period ended as on **31st March, 2024**.

FOR SAJJAN SUNIL & CO.
(Chartered Accountants)
Reg No. :0013818N



SAJJAN KUMAR BANSAL
Partner

M.No. : 089426

UDIN : 24089426BKCSFD3014

Date : 15/09/2024
Place : MANDI GOBINDGARH

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of BLC METALS PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of BLC METALS PRIVATE LIMITED as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

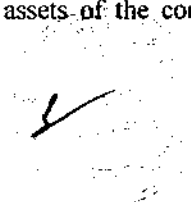
Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that

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transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

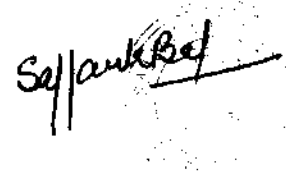
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

FOR SAJJAN SUNIL & CO.
(Chartered Accountants)
Reg No. :0013818N



Date : 15/09/2024
Place : MANDI GOBINDGARH

SAJJAN KUMAR BANSAL
Partner
M.No. : 089426
UDIN : 24089426BKCSFD3014

Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2024

To,

The Members of BLC METALS PRIVATE LIMITED

Property, Plant and Equipment and Intangible Assets

(A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

Inventory and other current assets

Physical verification of inventory has been conducted at reasonable intervals by the management.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

Investment, Loans or Advances by Company

As informed, the company, company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

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The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships ⑨ or any other parties during the year.

(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.

(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.

In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.

In respect of loans granted, repayment of the principal amount is as stipulated and payment of interest have been regular.

There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

Loan to Directors and Investment by the Company

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

Deposits Accepted by the Company

The company has not accepted any Deposits.

Maintenance of Cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

Statutory Dues

According to the records of the Company, there are no dues of Income tax, sales tax, customs duty, wealth tax, service tax, excise duty, sales tax and cess that have been not been deposited on amount of any dispute.

There is no dispute with the revenue authorities regarding any duty or tax payable.

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According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

Loans or Other Borrowings

Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank of debenture holders.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable

According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

Money raised by IPO, FPOs

The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

A handwritten signature in black ink is written over a circular stamp. The stamp contains some text, but it is mostly illegible due to the signature and the quality of the scan. The signature appears to be a stylized 'S' or similar character.

According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any default in payment of interest on deposits or repayment thereof for any period.

Related party transactions

Yes , All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

Internal audit system

Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

We have considered the internal audit reports of the Company issued till date for the period under audit.

Non cash transactions

The company has not entered into any non-cash transactions with directors or persons connected with him.

Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

According to the information and explanations provided to us during the course of audit, the Group



does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

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Cash Losses

The Company has not incurred cash losses in the current and in the immediately preceding financial year.

Consideration of outgoing auditors

There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

Material uncertainty in relation to realisation of financial assets and payment of financial liabilities

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Compliance of CSR

In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

The Provision related to Corporate Social Responsibility as per Section 135 of Companies Act, 2013 read with Schedule VIII thereof is not applicable to the Company.

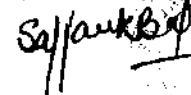
Qualifications or adverse remarks in the consolidated financial statements

Nil

Place : MANDI GOBINDGARH
Date : 15/09/2024

FOR SAJJAN SUNIL & CO.
(Chartered Accountants)

Reg No. :0013818N



SAJJAN KUMAR BANSAL
(Partner)

Membership No : 089426
UDIN : 24089426BKCSFD3014

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BLC METALS PRIVATE LIMITED
CIN NO. U74899PB2000PTC048847
 Regd. Office :SCO-447, SECTOR 3C, MAIN CHOWK,G.T.ROAD,MANDI GOBINDGARH
BALANCE SHEET AS ON 31ST MARCH, 2024

(Amount Rs. in Lacs)

Particulars	Note	As at 31/03/2024 Amount (Rs.)	As at 31/03/2023 Amount (Rs.)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	46.31	46.31
(b) Reserves and surplus	2	3332.63	3071.24
(b) Money Received against share warrents		.00	.00
2 Share application money pending allotments		.00	.00
3 Non-current liabilities			
(a) Long-term borrowings	3	972.67	598.87
(b) Deferred tax liabilities (net)	4	.00	.00
(c) Other Long Term Liabilities		.00	.00
(d) Long term provision		.00	.00
4 Current liabilities			
(a) Short Term Borrowings	5	750.47	2004.19
(b) Trade payables	6		
(A) total outstanding dues of micro enterprises and small enterprises		.00	.00
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		16.96	48.08
(c) Other current liabilities	7	92.28	113.31
(d) Short-term provisions	8	86.70	107.53
TOTAL		5298.01	5989.53
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment	9	236.44	180.29
(ii) Intangible assets		.00	.00
(iii) Capital Work in progress		.00	.00
(iv) Right of Use Assets		.00	.00
(b) Financial Assets			
(i) Investments	10	998.93	998.93
(ii) Other Financial Assets			
(c) Deferred Tax Assets	11	5.82	7.08
(d) Long term loans and Advances	12	.00	.00
(e) Other Non Current Assets	13	.00	.00
2 Current assets			
(a) Current Investments		.00	.00
(b) Inventories	14	.00	.00
(c) Trade receivables	15	3087.00	3588.70
(d) Cash and cash equivalents	16	2.36	308.44
(e) Short-term loans and advances	17	955.11	900.43
(f) Other Current Assets	18	12.36	5.67
TOTAL		5298.01	5989.53

Significant Accounting Policies & Notes on Accounts form an integral part of the financial statements.

1 to 29

AUDITOR'S REPORT

As per our report of even date attached

FOR SAJJAN SUNIL & CO.

CHARTERED ACCOUNTANTS

FIRM R NO.013818N

(SAJJAN BANSAL)

PARTNER

UDIN:24089426BKCSFD3014

PLACE : MANDI GOBINDGARH

DATE: 15/09/2024

For and on behalf of the Board of Directors
 of Blc Metals Private Limited

(Director)
 Dinesh Garg
 DIN: 00215117

(Director)
 Rajesh Kr. Garg
 (DIN: 00215153)

BLC METALS PRIVATE LIMITED
CIN NO. U74899PB2000PTC048847
Regd. Office :SCO-447, SECTOR 3C, MAIN CHOWK,G.T.ROAD,MANDI GOBINDGARH
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

(Amount Rs. in Lacs)

Particulars	Note No.	31/03/2024 Amount (Rs.)	Year ended 31/03/2023 Amount (Rs.)
I Revenue from operations	19	63490.11	50700.69
II Other Income	20	38.59	72.94
III Total Income (I+II)		63528.70	50773.62
IV Expenses			
(a) Cost of materials consumed	21	.00	.00
(b) Purchase of Stock in Trade	22	61467.64	49459.99
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	.00	.00
(d) Employee benefits expenses	24	76.64	88.99
(e) Finance costs	25	161.58	147.91
(f) Depreciation and amortisation expenses	26	8.93	7.75
(g) Other expenses	27	1464.48	639.68
Total Expenses		63179.27	50344.31
V Profit before exceptional and extraordinary item and tax		349.43	429.31
VI Exceptional Items		.00	.00
VII Profit before extraordinary item and tax		349.43	429.31
VIII Extraordinary Items		.00	.00
IX Profit before Tax		349.43	429.31
X Tax Expense:			
(a) Current Tax Expense		86.70	107.53
(b) Deferred tax		1.26	.70
(c) Earlier year Tax		.07	-.32
XI Profit / (Loss) for the period from continuing operations		261.39	321.39
XII Profit / (Loss) from discontinuing operations		.00	.00
XIII Tax from discontinuing operations		.00	.00
XIV Profit/ (Loss) from discontinuing operations		.00	.00
XV Profit/ (Loss) for the Period		261.39	321.39
XVI Earnings per equity share:- Basic and diluted (in Rs.)			
(1) Basic		56.44	69.40
(2) Diluted		56.44	69.40

Significant Accounting Policies & Notes on Accounts form an integral part of the financial statements.

1 to 29

AUDITOR'S REPORT

As per our report of even date attached
FOR SAJJAN SUNIL & CO
CHARTERED ACCOUNTANTS
FIRM R NO.013818N

For and on behalf of the Board of Directors
of Blc Metals Private Limited

(SAJJAN BANSAL)
PARTNER
UDIN:240894268KCSFD3014
PLACE : MANDI GOBINDGARH
DATE: 15/09/2024

(Director)
Dinesh Garg
DIN: 00215117

(Director)
Rajesh Kr. Garg
(DIN: 00215153)

		(Amount Rs. in Lacs)	
Note No.	Sr. No.	As at 31/03/2024 Amount (Rs.)	As at 31/03/2023 Amount (Rs.)

1. Share Capital

(a) <u>Authorised:</u>			
650000 Equity shares of Rs.10/- each		65.00	65.00
Rs. 10/- each			
(b) <u>Issued, Subscribed & Paid Up</u>			
4,63,100 Equity Shares of Rs. 10/- each		46.31	46.31
Rs. 10/- each fully paid up.			
		46.31	46.31
(c) <u>Reconciliation of Number of Shares</u>			
	No. of Shares		No. of Shares
Number of shares at the beginning of the year	4,63,100		4,63,100
Number of shares of Issued during the year			
Number of shares at the end the year	4,63,100		4,63,100

(d) Rights, Preferences and Restrictions attached to shares:Equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, holders of equity shares will be entitled to receive remaining assets of the Company after settlement of all the preferential liabilities, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) List of shareholders holding more than 5% of the total number of shares issued by the Company:

Name of the shareholders	No. of Shares & %		No. of Shares & %	
Mr. Lovlish Garg	40,000	8.64%	40,000	8.64%
Smt. Anju Garg	81,500	17.60%	81,500	17.60%
Smt. Yogita Garg	39,500	8.53%	39,500	8.53%
Mr. Rajesh Garg	27,500	5.94%	27,500	5.94%
Rajesh Garg (HUF)	31,000	6.69%	31,000	6.69%
Smt. Bhanu Garg	39,300	8.49%	39,300	8.49%
Sh. Prakash Chand Garg	40,000	8.64%	40,000	8.64%
Prakash Chand Garg (HUF)	40,000	8.64%	40,000	8.64%
Kanav Garg	30,700	6.63%	30,700	6.63%
Dinesh Garg HUF	26,500	5.72%	26,500	5.72%
Parkash Multi Metals (P) Ltd	44,000	9.50%	44,000	9.50%

(e) Shares held by promoters at the end of the yearFor Financial Year ending 31.03.2024

S. No	Promoter name	No. of Shares	% of total shares	% Change during the year
(i)	Dinesh Kumar Garg	1,000	3.51%	0.00%
(ii)	Mr. Rajesh Garg	27,500	96.49%	0.00%

For Financial Year ending 31.03.2023

S. No	Promoter name	No. of Shares	% of total shares	% Change during the year
(i)	Dinesh Kumar Garg	1,000	3.51%	0.00%
(ii)	Mr. Rajesh Garg	27,500	96.49%	0.00%

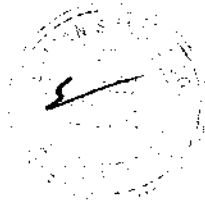
Notes Forming Part of the Financial Statements as at 31st March, 2024

		(Amount Rs. in Lacs)	
Note No.	Sr. No. PARTICULARS	As at 31/03/2024 Amount (Rs.)	As at 31/03/2023 Amount (Rs.)
2.	Reserve & Surplus :		
	(a) Surplus		
	At the beginning of the year	3071.24	2749.84
	Add/(Less):	.00	
	Profit for the year	261.39	321.39
	Income Tax Adjustments of earlier years	.00	.00
	Balance at the end of the year	3332.63	3071.24
3.	Long Term Borrowings		
	Term Loans		
	From Banks		
	HDFC Bank Limited	-	-
	Car Loan	-	-
	(Secured against Hypothecation of Car)		
	Loans & Advances Form Related Parties		
	Unsecured Loans		
	From Directors	234.85	306.99
	From Promoters & Relatives	737.81	291.88
		972.67	598.87
4.	Deferred Tax Liability (Net)		
	For Depreciation on Fixed Assets	.00	.00
		.00	.00
5.	Short Term Borrowings		
	Loans Repayable on Demand		
	From Banks		
	HDFC Bank Limited (13502020000061) Cash Credit Limit	2.12	.00
	HDFC Bank Limited (50200039598820) Loan against FDR	450.41	.00
	HDFC Bank Limited (50200059607284) Cash Credit Limit	297.94	2004.19
	(Secured by way of first charge over Fixed Assets of the Company)		
	Current Maturities Of Long Term Borrowings		
	Term Loan Installments Due/Payable		
	Within 12 Months		
	HDFC Bank Limited		
	Car Loan		
		750.47	2004.19



Notes Forming Part of the Financial Statements as at 31st March, 2024

Note No.	Sr. No.	PARTICULARS	(Amount Rs. in Lacs)	
			As at 31/03/2024 Amount (Rs.)	As at 31/03/2023 Amount (Rs.)
7.		Other Current Liabilities		
		(a) Statutory Liabilities	59.69	38.21
		(b) Expenses Payable	1.81	4.05
		(c) Advances from Customers	30.79	71.05
		(d) Other Liabilities	.00	.00
			<u>92.28</u>	<u>113.31</u>
8.		Short Term Provision		
		Provision for CSR	.00	.00
		Less: Adjustment during the year	.00	.00
		Provisions for Income Tax		
		Opening Balance	86.70	107.53
		Less: Advance Tax/TDS/TCS	.00	.00
		Current Year Provision	<u>.00</u>	<u>107.53</u>
			<u>86.70</u>	<u>107.53</u>
10.		Investments		
		Unquoted Investments		
		Investment in Bonds		
		PFC Capital Bonds	50.00	50.00
		Other Investments		
		Advanced Towards HI Tech property, Ghaziabad	8.93	8.93
		Investment in Preference Shares		
		94,00,000 (March 31, 2023 : 94,00,000) Preference Shares of face value of Rs. 10/- of Belco Special Steels Pvt. Ltd.	940.00	940.00
		Total Investments Carrying Value	<u>998.93</u>	<u>998.93</u>
		Aggregate Carrying Value of Unquoted Investments	<u>998.93</u>	<u>998.93</u>
		Aggregate Carrying Value of Quoted Investments		
11.		Deferred Tax Assets (Net)		
		For Depreciation on Fixed Assets	7.08	7.78
		Adjustment during the year	<u>-1.28</u>	<u>-7.70</u>
			<u>5.82</u>	<u>7.08</u>
12.		Long Term Loans & Advances		
		(a) Other Loans & Advances		
		(Unsecured Considered Good unless otherwise stated)	.00	.00
		Total	<u>.00</u>	<u>.00</u>
13.		Other Non-Current Assets		
		(a) Security Deposits		
		(Unsecured Considered Good unless otherwise stated)		
		Security Deposits	.00	.00
			<u>.00</u>	<u>.00</u>
		(b) Miscellaneous Expenditure		
		(To the extent not written off or Adjusted)		
		Preliminary Expenses		
		Opening Balance	.00	.00
		Additions during the year	.00	.00
		Less : Written off during the year	<u>.00</u>	<u>.00</u>
			<u>.00</u>	<u>.00</u>



BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2024

(Amount Rs. in Lacs)

Note No.	Sr. No.	PARTICULARS	As at 31/03/2024 Amount (Rs.)	As at 31/03/2023 Amount (Rs.)
14.		Inventories :		
		(As taken, valued & certified by the Management)		
		Raw Material	.00	.00
		Finished Goods	.00	.00
		Melting Scrap	.00	.00
		Rolls	.00	.00
		Machinery Repair	.00	.00
			<u>.00</u>	<u>.00</u>
16.		Cash & Cash Equivalents :		
		Balance with Banks in Current Accounts	.04	1.04
		Cheque in Hand	.00	303.89
		Cash on Hand	2.32	3.51
		FDR's	.00	.00
			<u>2.36</u>	<u>308.44</u>
		<small>FDR Deposits amounting to 0.00 (March 31, 2022: Rs. 3250244.00) are less marked</small>		
17.		Short Term Loans & Advances :		
		(Unsecured, Considered Good)		
		Others		
		(a) Advances Recoverable in Cash or in Kind or for Value to be received	857.28	785.81
		(b) Balance with Revenue Authorities	97.83	114.62
			<u>955.11</u>	<u>900.43</u>
		Total		
18.		Other Current Assets		
		Prepaid Insurance Of Car & Scooter	.44	.27
		Prepaid Keyman Insurance Policy	.00	2.35
		Gst (IGST) Advance	6.27	
		Interest Receivable	1.91	1.81
		Keyman Insurance Income Receivables	3.73	1.14
			<u>12.36</u>	<u>5.67</u>
19.		Revenue From Operations		
		Sale		
		Rolling Material	63490.11	50700.69
		Ferro Alloys	.00	.00
			<u>63490.11</u>	<u>50700.69</u>
20.		Other Incomes		
		Interest Received	37.14	69.92
		Income from Keyman Insurance	1.46	1.30
		Round Off	.00	.00
		Rate & Quality Difference (Net)	.00	.00
		Other Income	.00	1.55
		Profit on Sale of Car	.00	.16
			<u>38.59</u>	<u>72.94</u>
21.		Cost of Materials Consumed :		
		Raw Material		
		Opening Stock	.00	.00
		Add : Purchases	-	.00
		Brokerage Paid	.00	.00
			<u>.00</u>	<u>.00</u>
		Less : Closing Stock	.00	.00
			<u>.00</u>	<u>.00</u>

BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2024

(Amount Rs. in Lacs)

Note No.	Sr. No.	PARTICULARS	As at 31/03/2024 Amount (Rs.)	As at 31/03/2023 Amount (Rs.)
22.		Purchase of Stock in Trade		
		Rolling Material	61383.64	49438.48
		Ferro Alloys	.00	.00
		Quality & Rate Difference	.00	.00
		Freight Inward	83.99	21.50
		Unloading Charges	.02	.00
			<u>61467.64</u>	<u>49459.99</u>
23.		Change in Inventories of Finished Goods, Bye Products & Stock-In-Trade		
		<u>Opening Stocks</u>		
		Finished Goods	.00	.00
		Melting Scrap	.00	.00
			<u>.00</u>	<u>.00</u>
		<u>Closing Stocks</u>		
		Finished Goods	.00	.00
		Melting Scrap	.00	.00
			<u>.00</u>	<u>.00</u>
			<u>.00</u>	<u>.00</u>
24.		Employee Benefits Expenses		
		Salaries to :		
		Staff	55.27	56.38
		Directors	20.00	31.00
		Staff Welfare Expenses	.00	.40
		Lea Leave Encashment	.00	.00
		Gratuity	.00	.00
		Bonus	1.37	1.21
			<u>76.64</u>	<u>88.99</u>
25.		Financial Costs		
		<u>Interest Expenses</u>		
		Bank	95.50	108.30
		Car Loan		
		TDS/GST Etc.	.01	.09
		Others	62.59	36.79
			<u>158.10</u>	<u>145.19</u>
		<u>Other Borrowing Costs</u>		
		Bank Charges	3.48	2.72
			<u>161.58</u>	<u>147.91</u>
26.		Depreciation and Amortization Expense		
		Depreciation	8.93	7.75
			<u>8.93</u>	<u>7.75</u>
27.		Other Expenses		
		(a) Administrative Expenses		
		Printing and Stationery	.46	.43
		Postage & Telegrams	.84	.89
		Telephone & Mobile Expenses	.38	.34
		Vehicles Maintenance & Running Expenses	4.23	4.49
		Audit Fees	.75	.75
		Insurance Charges	.83	1.01
		Rent	30.60	27.90
		Legal & Professional Charges	4.01	4.29
		Keyman Insurance Charges	1.14	1.75
		Electricity Expenses	1.35	1.16
		Office Expenses	.00	.70
		Miscellaneous Expenses	.16	.24
		Fees & Taxes	.05	.07
		Sales Tax/Gst Penalty	.00	.13
		Travelling Expenses	3.69	2.32
		Donations	.00	.51
		Annual Maintenance Charges	.10	.10
		Computer Repair & Maintenance	.00	.10
		Software Expenses	.06	
		CSR Expenses	.00	
			<u>48.68</u>	<u>47.17</u>
		Total (a)	<u>48.68</u>	<u>47.17</u>
		(b) Selling and Distribution Expenses		
		Bad Debts Written Off	.00	.00
		Freight Outward	1357.65	571.56
		Discount (Net)	1.37	1.79
		Loading Charges	.02	.00
		Commission/Brokerage Paid	56.76	19.15
			<u>1415.79</u>	<u>592.50</u>
		Total (b)	<u>1415.79</u>	<u>592.50</u>
		Grand Total	<u>1464.48</u>	<u>639.68</u>

(Director)
Dinesh Garg
DIN: 00215117

(Director)
Rajesh Kr. Garg
(DIN: 00215153)

BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2024

Note 6 : TRADE PAYABLES

(Amount Rs. In Lacs)

Figures For the Financial Year ending 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	16.96	.00	.00	.00	16.96
Dispute dues-MSME	.00	.00	.00	.00	.00
Dispute dues-Others	.00	.00	.00	.00	.00
	.00	.00	.00	.00	.00
Total	16.96	.00	.00	.00	16.96

MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

Figures For the Financial Year ending 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	.00	.00	.00	.00	.00
Others	48.08	.00	.00	.00	48.08
Dispute dues-MSME	.00	.00	.00	.00	.00
Dispute dues-Others	.00	.00	.00	.00	.00
	.00	.00	.00	.00	.00
Total	48.08	.00	.00	.00	48.08

There are no unbilled and not due trade payables, hence the same not disclosed in the ageing schedules.

As per Schedule III of the Companies Act, 2013 and as certified by the management the amount due to MSME as per the Micro, Small and Medium Enterprises Development Act, 2006 as under:-

Details relating to Micro, Small and Medium Enterprises

FY Ending
31.03.2024

FY Ending
31.03.2023

- (a) The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;
- i) The principal amount remaining unpaid as at the end year -
- ii) Interest due on above principal and remaining unpaid at of the year -
- (b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year; -
- (c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006; -
- (d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and -
- (e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. -

(Director)
Dinesh Garg
DIN: 00215117

(Director)
Rajesh Kr. Garg
(DIN: 00215153)



BLC METALS PRIVATE LIMITED

Note 9 : of Fixed Assets Forming Part of the Balance Sheet as at 31st March, 2024

Sr. No.	PARTICULARS	RATE	COST BLOCK				DEPRECIATION BLOCK				NET BLOCK	
			AS ON 01.04.2023	Additions during the year	Deductions during the year	AS ON 31.03.2024	AS ON 01.04.2023	Dep for the year	Dep Written Back	AS ON 31.03.2024	AS ON 31.03.2024	AS ON 31.03.2023
(a)	(i) Property, Plant and Equipment											
	LAND											
	Plot No. 1658 Sector 28 FBD		53.65	.00		53.65	.00			.00	53.65	53.65
	Property Plot No25, Sec 64, HUDA FBD		36.93	2.43		39.36	.00	.00		.00	39.36	36.93
	Plot No.2052, Sector-2, Palwal		18.26	1.42		19.68	.00	.00		.00	19.68	18.26
	Prop Plot No.50 Sect-21D, FBD		41.05	.58		41.62	.00			.00	41.62	41.05
	FURNITURE AND FIXTURE	18.10%	1.53	1.80		3.33	1.25	.18		1.43	1.90	.28
	PLANT & MACHINERY		.00			.00	.00			.00	.00	.00
	Computer	40.00%	9.80	.35		10.15	8.07	.75		8.82	1.33	1.73
	VEHICLES											
	Scooter	25.89%	3.63	.00		3.63	2.96	.17		3.13	.49	.87
	Car	25.89%	82.09	53.26	.00	135.35	69.87	5.34	.00	75.21	60.13	12.22
	Car (Scrap Value 5%)	0.00%	32.80	.00	.00	32.80	31.72	.00	.00	31.72	1.09	1.09
	OFFICE EQUIPMENTS & OTHER ASSETS											
	Air Conditioner	13.91%	10.30	.00		10.30	1.93	1.16		3.09	7.20	8.37
	Printer	13.91%	.13	.00		.13	.10	.00		.11	.02	.03
	Office Equipment	13.91%	3.98	.29		4.26	.89	.43		1.33	2.94	3.08
	Mobile Instrument	13.91%	4.16	4.97		9.13	1.50	.84		2.34	8.79	2.66
	Invertor	13.91%	.27	.00		.27	.20	.01		.21	.06	.07
	Photo State Machine	13.91%	.60	.00		.60	.44	.02		.46	.14	.16
	Water Cooler	13.91%	.16	.00		.16	.12	.01		.13	.03	.04
	Total		299.34	65.08	.00	364.43	119.06	8.63	.00	127.99	236.44	180.29
	Previous Year		325.05	6.16	31.87	299.34	140.33	7.75	29.03	119.06	180.29	184.71

Detail of Fixed Assets acquired during the previous year

	Closing Date		31/03/2024		
	Rate	Date of Acq.	Value	No. of Days	Dep. Amount
Furniture & Fixtures	18.10%	01/11/2023	1.72	151.00	.13
Furniture & Fixtures	18.10%	05/02/2024	.08	55.00	.00
Office Equipments	13.91%	11/02/2024	.29	49.00	.01
Mobile Phone	13.91%	01/05/2023	1.03	335.00	.13
Mobile Phone	13.91%	17/05/2023	1.65	319.00	.20
Mobile Phone	13.91%	02/09/2023	.69	211.00	.06
Mobile Phone	13.91%	12/11/2023	1.60	140.00	.09
Computer	40.00%	05/11/2023	.35	147.00	.06
Car	25.89%	30/12/2023	18.15	92.00	1.18
Car	25.89%	20/02/2024	35.10	40.00	1.00
			60.67		2.85



BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2024

Note 15 : TRADE RECEIVABLES (Current)

(Amount Rs. In Lacs)

	31.03.2024	31.03.2023
(a) Secured, considered good;	.00	.00
(b) Unsecured considered good;	.00	.00
Trade receivables - Billed	3087.00	3588.70
Less: Allowance for doubtful trade receivables	.00	.00
	3087.00	3588.70
(c) Doubtful.	.00	.00
	.00	.00

The trade receivables ageing schedule for the years ended as on March 31, 2024 and March 31, 2023 is as follows :

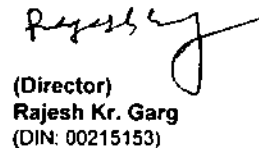
Figures For the Financial Year ending 31st March, 2024

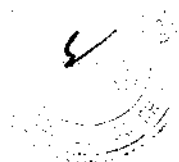
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Trade Receivables-Billed Dues						
Undisputed Trade Receivables- Considered Goods	3087.00	.00	.00	.00	.00	3087.00
Undisputed Trade Receivables- Considered Doubtful	.00	.00	.00	.00	.00	.00
Disputed Trade Receivables- Considered Goods	.00	.00	.00	.00	.00	.00
Disputed Trade Receivables- Considered Doubtful	.00	.00	.00	.00	.00	.00
Others	.00	.00	.00	.00	.00	.00
Total	3087.00	.00	.00	.00	.00	3087.00
Less: Allowance for doubtful trade receivables - Billed	.00	.00	.00	.00	.00	.00
Total	3087.00	.00	.00	.00	.00	3087.00
Trade Receivables-Unbilled Dues						
G.Total	3087.00	.00	.00	.00	.00	3087.00

Figures For the Financial Year ending 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Trade Receivables-Billed Dues						
Undisputed Trade Receivables- Considered Goods	3584.81	3.88	.00	.00	.00	3588.70
Undisputed Trade Receivables- Considered Doubtful	.00	.00	.00	.00	.00	.00
Disputed Trade Receivables- Considered Goods	.00	.00	.00	.00	.00	.00
Disputed Trade Receivables- Considered Doubtful	.00	.00	.00	.00	.00	.00
Others						.00
Total	3584.81	3.88	.00	.00	.00	3588.70
Less: Allowance for doubtful trade receivables - Billed	.00	.00	.00	.00		.00
Total	3584.81	3.88	.00	.00	.00	3588.70
Trade Receivables-Unbilled Dues	.00	.00	.00	.00	.00	.00
G.Total	3584.81	3.88	.00	.00	.00	3588.70


(Director)
Dinesh Garg
DIN: 00215117


(Director)
Rajesh Kr. Garg
(DIN: 00215153)



BLC METALS PRIVATE LIMITED
(CIN : U74899PB2000PTC048847)

H.NO. 347, SECTOR 3-C, G.T. ROAD, NEAR MAIN CHOWK, MANDI GOBINDGARH, PUNJAB-147301

Note no: 29

Significant Accounting Policies and Notes on Accounts

1. Basis of Accounting

These financial statement have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared of the companies Act 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

2. Fixed Assets

Fixed Assets are stated at actual cost less accumulated depreciation and impairment loss. Actual cost is inclusive of freights, installation cost, duties, taxes and other incidental expenses for bringing the asset to its working condition for its intended use but net of GST.

3. Depreciation

Depreciation on assets acquired/purchased, sold/discarded during the year is provided on pro-rata basis from the date of each addition till the date of sale/retirement. The economic useful lives of the assets at Head Office is assessed based on technical evaluation, taking into account the nature of assets, the estimated usage of assets, the operating condition of the assets, past history of replacement, anticipated technological changes, maintenance history etc. The estimated useful life is reviewed at the end of each reporting period, with effect of any change in estimate being accounted for on prospective basis. Depreciation on Building could not be calculated as the Company purchased Land and Building on composite value.

4. Investment

Investment has been stated At Cost

5. Inventories

Inventories are Valued at Cost or Net Realisable Value whichever is less. Cost includes cost of purchase and other cost incurred in bringing the inventory to their present location and condition.

6. Revenue Recognition

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year. Sales are exclusive of GST and revenue on sales is recognized on delivery of goods to the customers.

7. Retirement Benefits

Gratuity, leave encashment and other ex-gratia benefits are accounted by the company on cash basis. Provision for Provident Fund, Superannuation Fund, Pension Scheme and ESIC are not applicable to the company as numbers of employees are below the statutory limit. The Company has not recorded any liability relating to gratuity and leave encashment during the previous year as the company follows the policy of recording the Gratuity and leave encashment expenses on cash basis.



8. **Taxes on Income**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profit for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred Tax Assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

9. **Foreign Currency Transactions**

Transactions in Foreign Currency are recorded at the exchange rates prevailing on the date of transactions and the exchange difference arising on settlement of Foreign currency transactions are recognized in Profit & Loss Account. Foreign Currency monetary items appearing in Balance Sheet are converted at exchange rates prevailing on the Balance Sheet date and exchange difference are recognized in Profit & Loss Account. Non monetary items which are carried at historical cost denominated in foreign currency are reported using the exchange rates at the date of Transactions.

10. **Segment Reporting**

The Company operates in only one business segment which is reporting segment in accordance with the requirement of AS-17 on segment reporting issued by the The Institute of Chartered Accountants of India.

11. **Borrowing Cost**

The Borrowing Cost of the Loans which are taken for acquisition of Capital Assets are charged to the respective Capital Assets for the period for which the asset has not been put to use. Borrowing cost otherwise in all cases is charged to the P&L Account.

12. **Provisions, Contingent Liability and Contingent Assets:- (As-29)**

Provisions are recognized only when there is a present obligations a result of past events and when a reliable estimates of the amount of the obligation can be made

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible Obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable than an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may results in the recognition of the income that may never be realized.

General:

- (i) Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.
- (ii) The financial statement for the year ending 31st March 2024 are prepared as per the requirement of Schedule III of Company Act, 2013 - Previous Year figure have been regrouped & rearranged wherever necessary to make them comparable with the those of the current year

13. **Impairment of Assets**

As at 31st March, 2024 the company has reviewed the future earning of its Cash Generation Limit in accordance with the Accounting Standards-20 "Impairment of Fixed Assets" issued by the The Institute of Chartered Accountants of India. As the carrying amount of assets do not exceed the



future recoverable amount consequently no adjustment is considered necessary.

13

14. Use of Estimates

The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported of revenue and expenses during the reporting period.

Difference between actual and estimates are recognized in the period in which the result are known/materialized.

NOTES TO THE REPORT FORMING PART OF AUDITOR'S REPORT

(A) NOTES ON ACCOUNTS

1. Current Assets, Loans And Advances

a) Balances shown under the head Sundry Debtors, Sundry Creditors, Loans & Advances and Current Liabilities are taken as per books subject to confirmation and reconciliations.

b) On the opinion of the Board, Current Assets, Loans & Advances are approximately of the value stated, it realized in ordinary course of business.

2. Provisions, Contingent Liabilities And Contingent Assets

1. Provisions

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be outflow of resources.

2. Contingent Liabilities

Contingent Liabilities are not recognized but are disclosed in the notes as under:-

a) On Account of Letter of Credit issued by the bank outstanding as on 31st March, 2024 is Nil (Previous year Nil)

b) Claims against the Company not acknowledged as debts, amount to Rs. NIL (Previous year Nil)

c) Estimated amount of contracts remains to be executed on capital accounts and not provided for Rs. Nil (Previous year Nil)

d) Other money for which the company is contingently liable not provided for Rs. Nil (Previous year Nil)

3. Contingent Assets

Contingent Assets are neither recognized nor disclosed in financial statements.

3. Value of Imports on CIF Basis

	31/03/2024	31/03/2023
Traded Goods	NIL	NIL
Capital Goods	NIL	NIL

4. Expenditure in Foreign Currency (Subject to withholding the tax where applicable.)

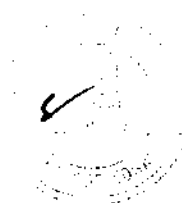
	31/03/2024	31/03/2023
In Rupees	NIL	NIL

5. Dividend Remitted in Foreign Currency

In Rupees	NIL	NIL
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6. Payment to Auditors

Audit Fees	75,000.00	75,000.00
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7. Earning in Foreign Currency

In Rupées

NIL

NIL

8. Related Party Disclosure – As Identified by the Management and Relied upon by the Auditors

- Disclosure as per AS-18 (As certified by the management) are as follows:-

- The Company has identified of The RELEATED parties having transaction during the year as per detail given below.
No provision for doubtful debts is required to be made and no amount was written off or written back from such parties.

a) Key Management Personnel

1. Sh. Rajesh Garg

2. Sh. Dinesh Garg

b) Relative of Key Management Personnel

1. Sh. Lovlish Garg

2. Sh. Parkash Chand Garg

3. Sh. Sandeep Goyal

4. Smt. Yogita Garg

5. Smt. Anju Garg

6. Sh. Dinesh Garg (HUF)

7. Sh. Rajesh Garg (HUF)

8. Sh. Bhuvnesh Garg

9. Sh. Kanav Garg

10. Sh. Aakarsh Goyal

11. Smt. Aakanksha Garg

12. Smt. Pratibha Goyal

13. Smt. Bhanu Garg

14. Smt. Sheena Mundeja

15. Sh. Prakash Chand Garg (HUF)

16. Sh. Sandeep Goyal (HUF)

c) List of Key Management Personal and/or their relatives who are liable to exercise significant influence

1. M/s Behari Lal Ispat Private Limited

2. M/s Belco Special Steels Private Limited

3. M/s Parkash Multimetals (P) Ltd.

4. M/s Belco Ispat & Alloys

Transaction with related parties

Particulars	Key Management	Relatives of Key Management Personal	Concern of Key Management Personal
Interest Paid	0.00	1278313.00	4980707.00

Rent	2220000.00	840000.00	0.00
Purchases	0.00	0.00	0.00
Sales	0.00	0.00	27877.00
Interest Received	0.00	0.00	0.00
Director Remuneration	2000000.00	0.00	00.00
Loan Accepted/Taken	39760000.00	243270000.00	240320000.00
Loan Repaid	46973600.00	206827500.00	244802636.00
Salary	0.00	2880000.00	0.00
Other Payment	0.00	180000.00	0.00

9. Earning Per Share

Net Profit after tax for the year has been used as the numerator and number of equity shares has been used as denominator for calculating the basic and diluted earnings per share.

	31/03/2024	31/03/2023
Face Value per Share	10.00	10.00
Net Profit after Tax	2,61,39,130.90	32,139,398.63
Number of Shares	463100	463100
Basic & Diluted Earning Per Share	56.44	69.40

10. Taxation

a) Current Tax is determined on the profit for the year in accordance with the provisions of the Income Tax Act, 1961.

b) Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized B25.

11. Deferred Tax Assets/Liability

	As At 01/04/2023	Adjustment during the year	As At 31/03/2024
Deferred Tax Assets	708055.00	(126247.00)	581808.00

12. ADDITIONAL INFORMATION:

	31.03.2024 QUANTITY	31.03.2024 AMOUNT	31.03.2023 QUANTITY	31.03.2023 AMOUNT
(A) TURNOVER				
Rolling Material	150043.870	6349010537.30	104969.610	5070068628.80
Ferro Alloys	0.000	0.00	0.000	0.00
(B) PURCHASES				
Rolling Material	150043.870	6138363781.76	104969.580	4943848202.00
Ferro Alloys	0.000	0.00	0.000	0.00
(C) PARTICULAR OF OPENING & CLOSING STOCK				
Opening Stock	Nil	Nil	Nil	Nil



Closing Stock	Nil	Nil	Nil	Nil
Shortage/(Excess)	0.030	Nil	Nil	Nil
(D) Break up of expenditure who were in receipt of remuneration amounting to Rs. 1200000/- or more if employed for full year or Rs. 100000/- or more if employed part of the year.				
	31.03.2024		31.03.2023	
In Rupees	5300000.00		6700000.00	

13. Segment Reporting

The Company operates in only one business segment which is reporting segment in accordance with the requirement of AS-17 on segment reporting issued by the The Institute of Chartered Accountants of India.

14. Previous Year Figures:

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

15. CSR Expenditure

The Provision related to Corporate Social Responsibility as per Section 135 of Companies Act, 2013 read with Schedule VIII thereof is not applicable to the Company.

16. Details of Crypto Currency or Virtual Currency

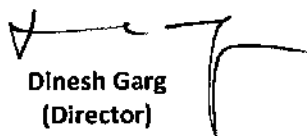
The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year and the relevant disclosure is not applicable.

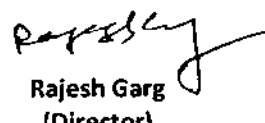
17. Cash Flow Statement

The Cash flow statement has been prepared in accordance with Accounting Standards As-3 on 'Cash Flow Statements' issued by the Companies (Accounting Standards Rules 2014)

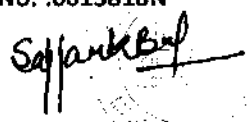
18. Accounting Policies not specifically referred to above are consist with Generally Accepted Accounting Policies (GAAP).

FOR BLC METALS PRIVATE LIMITED


Dinesh Garg
(Director)
(DIN - 00215117)


Rajesh Garg
(Director)
(DIN - 00215153)

As Per Audit Report of Even Date
FOR SAJJAN SUNIL & CO.
(Chartered Accountants)
Reg No. :0013818N


Sajjan Bansal
(Partner)
Membership No : 089426

Place : MANDI GOBINDGARH
Date : 15/09/2024



BLC METALS PRIVATE LIMITED

PARTICULARS	(Amount Rs in Lacs)	
	AMOUNT	

LIST OF LONG TERM BORROWINGS AS ON 31.03.2024Unsecured LoansFrom Directors

Sh. Rajesh Garg	233.99	
Sh. Dinesh Garg	.86	234.85

From Promoters and Relatives

Smt. Bhanu Garg	80.80	
Sh. Parkash Chand Garg (HUF)	40.04	
Sh. Sandeep Goyal	21.50	
Sh. Sandeep Goyal (HUF)	54.50	
Smt. Pratibha Goyal	6.00	
Sh. Bhuvnesh Garg	.63	
Sh. Rajesh Garg (HUF)	24.26	
Smt. Sheena Mundeja Goyal	92.00	
Smt. Yogita Garg	15.40	
Sh. Keshwanand Goyal And Sons HUF	70.00	
Sh. Lovlish Garg	20.40	
Sh. Kanav Garg	31.95	
Smt. Anju Garg	49.80	
Sh. Aakarsh Goyal	117.50	
Smt. Aakansha Garg	113.05	737.81

Total

972.67LIST OF TRADE PAYABLE

M/s Neelkanth Transport Company (freight)	.66
M/s Akhand Bharat Transport Company	.19
M/s All India Golden Lorry Brocker	2.29
M/s Jai mata di Transport Co. (Freight)	.30
M/s Jai mata di Transport Co.	1.00
M/s Guru Kripa Roadlines Gegal Akhri	.77
M/s Guru Kripa Roadways	2.20
M/s Guru Kripa Roadways (Freight)	.21
M/s Jai Bajrang Roadlines	.23
M/s Jai Shree Shyam Traders	1.83
M/s Jai Shri Shyam Roadways	1.07
M/s Jeet Roadways	.60
M/s Khanna Lorry Broker	.25
M/s New Hindown Gangapur Roadlines (Freight)	.65
M/s Pari Roadlines	.75
M/s Sainath Transways	2.08
M/s Punjab Montgomery Roadlines (Freight)	.30
M/s Punjab Montgomery Roadlines	.50
M/s Punjab Rajasthan Roadlines	.30
M/s SFC Transport Company	.80
TOTAL RS.	<u>16.96</u>

LIST OF OTHER CURRENT LIABILITIESSTATUTORY LIABILITIES

GST IGST	33.27
GST (IGST) REVERSE	9.04
TCS ON SALE	.45
TDS (194Q)	6.03
TDS On Commission	1.40
TDS On Freight/Contract	1.82
TDS On Interest	6.26
TDS On Rent	.26
Tds On Professional Fee's	.26
TDS On Salary	.90

59.69

EXPENSES PAYABLE

Telephone Exp.	.01	
Audit Fees Payable	.68	
Datta Singla & Co.	.25	
Bonus Payable	.83	
Electricity Expenses Payable	.05	
ADVANCE FROM CUSTOMERS		1.81
		.00

M/s Rathi Bars Limited	30.79	30.79
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Other Liabilities

Cheque issued but not presented for payment		.00
TOTAL RS.		92.28

LIST OF TRADE RECEIVABLES AS ON 31.03.2023

(Amount Rs. in Lacs)

NAME OF PARTY	MORE THAN SIX MONTHS	OTHERS	TOTAL AMOUNT
M/s Amar Partap Steels Pvt. LTD.	-	203.29	203.29
M/s Ashiana Manufacturing India Ltd.	-	89.50	89.50
M/s S.S. Steels	-	39.02	39.02
M/s Baba Structural Private Limited	-	89.37	89.37
M/s Kamdhenu Limited	-	154.00	154.00
M/s Lakshmanveer Steel Private Limited	-	374.00	374.00
M/s M.P. K. Steels (I) Pvt. Ltd.	-	121.69	121.69
M/s Ranka Alloys	-	81.78	81.78
M/s Mahendra Steel Industries	-	10.91	10.91
M/s Mayank Industries	-	19.47	19.47
M/s Shiv Prasad Mills Private Limited	-	119.47	119.47
M/s Shree Krishna rolling Mills (Jaipur) Ltd.	-	21.26	21.26
M/s Virla Gold Ispat LLP	-	424.00	424.00
M/s Jindal Spratech Bar Limited	-	166.83	166.83
M/s Mangala Ispat (Jaipur) Ltd. (U-ii)	-	39.83	39.83
M/s Shiva Steelage Private Limited	-	468.40	468.40
M/s Shri Sharma Steeltech (India) Private Limite	-	664.14	664.14
M/s Bst Infratech Limited	-	.03	.03
TOTAL	-	3087.00	3087.00

(Amount Rs. in Lacs)

PARTICULARS	AMOUNT
-------------	--------

Cash & Cash Equivalents :**FDR'S**

Cash in hand	2.32
Cheques in hand	.00
Hdfc Bank Limited, O/D A/c	.00
Hdfc Bank Limited, C/a, (50200039598820) Mandi Gobindgarh	.00
Hdfc Bank Limited, (CSR) C/a, Mandi Gobindgarh	.04
TOTAL RS.	2.36



LIST OF OTHER SHORT TERM LOANS & ADVANCES AS ON 31.03.2024ADVANCES RECOVERABLE IN CASH OR IN KIND
OR FOR VALUE TO BE RECEIVED

Prepaid Car & Scooter Insurance Charges	.44
Interest Receivable from PFC	1.91
Keyman Insurance Receivables	3.73
Gst (IGST) Advance	6.27
Prepaid Keyman Insurance Charges	.00
TOTAL RS.	12.36

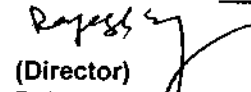
BALANCE WITH REVENUE AUTHORITIES

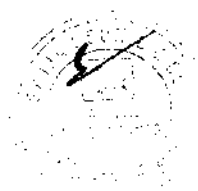
TCS on Purchase	.46
TDS 194Q Recoverable	57.45
TDS On Insurance	.07
TDS On Interest	.00
TDS/TCS	.42
TDS on Late Payment	5.84
Advance Income Tax FY2023-2024	25.00
Income Tax Refund FY 2016-2017	8.59
TOTAL RS.	97.83

Advances Recoverable in Cash or in KindADVANCE TO SUPPLIERS

M/s Adhunik Corporation Ltd.	.10
M/s Anjanisuta Steels Private Limited	.00
M/s All India Golden Lorry Broker	1.53
M/s Emm Motors Limited	.02
M/s Indrani Steels Private Limited	17.18
M/s Chintpurni Steel Pvt. Ltd.	5.88
M/s Jharkhand Ispat Pvt. Ltd.	62.46
M/s Jai Durga Iron Private Limited	132.42
M/s Jai Prabhuji Iron & Steel Private Limited	.40
M/s Jki Infrastructure Private Limited	102.33
M/s Jsv Enterprises	25.00
M/s Nilachal Iron & Power Ltd.	6.49
M/s OCL Iron And Steel Limited	19.03
M/s Orissa Alloys Steel Private Limited	6.67
M/s Orissa Steel & Power Private Limited	143.00
M/s Amit Metaliks Limited	.27
M/s Pavanputra Steel & Alloys	163.72
M/s Rashmi Metaliks Limited	.11
M/s Shree Ramdoot Rollers Private Limited	60.89
M/s Tulsyan Metals Private Limited	6.37
M/s Shri Ram Power & Steel Private Limited	.10
M/s Shyam Sel & Power Ltd.	.14
M/s Maihar Alloys Private Limited	22.78
M/s Orissa Metaliks Private Limited	1.07
M/s Shree Parasnath Re-rolling Mills Ltd.	79.22
M/s VSP Udyog Ltd.	.10
Total	857.28


(Director)
Dinesh Garg
DIN: 00215117


(Director)
Rajesh Kr. Garg
(DIN: 00215153)



BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2024

Note 28 : Additional Regulatory Information

- I. Title deeds of immovable Property not held in name of the Company : Nil
- II. Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 :

The Company has not revalued its Property, Plant and Equipment hence the disclosure is not applicable.

- III. Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

- IV. Capital Work In Progress (CWIP): Nil
(a) For Capital-work-in progress ageing schedule : N.A.
(b) For capital-work-in progress, whose completion is overdue or has exceeded its N.A. cost compared to its original plan, following
- V. Intangible assets under development: Nil
(a) For Intangible assets under development CWIP Ageing : N.A.
(b) Intangible assets under development completion schedule : N.A.
- VI. Details of Benami Property held : Nil
No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- VII. The Company has borrowings from banks or financial institutions on the basis of current assets
(a) The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
(b) Summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed : Nil
- VIII. Wilful Defaulter
The company is not declared wilful defaulter by any bank or financial Institution or other lender.
a. Date of declaration as wilful defaulter : N.A.
b. Details of defaults (amount and nature of defaults):N.A.
- IX. Relationship with Struck off Companies
The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 and disclosure is not applicable.
- x. Registration of charges or satisfaction with Registrar of Companies
There are no charges and satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

BLC METALS PRIVATE LIMITED
2024

BLC METALS PRIVATE LIMITED

Notes Forming Part of the Financial Statements as at 31st March, 2024

XI Compliance with number of layers of companies: N.A.

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Reason
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.29	0.19	50%	Increase in Debts
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.30	0.22	34%	Increase in debt
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.08	0.10	-25%	Decrease in Profit
Inventory Turnover Ratio	COGS	Average Inventory	0.00	0.00	0%	Not Applicable
Trade Receivables turnover ratio	Net Sales	Average trade receivables	19.02	18.10	5%	Increase in Receivables
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing	Average Trade Payables	3623.24	1028.66	252%	Decrease in Trade payable
Net capital turnover ratio	Sales	Working capital (CA-CL)	20.41	20.04	2%	Increase in Current Assets
Net profit ratio	Net Profit	Sales	0.00	0.01	-35%	Decrease in Net Profit
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.12	0.16	-24%	Decrease in Earnings before interest
Return on investment	Net Profit	Investment	0.00	0.00	0%	Not Applicable

XII Compliance with approved Scheme(s) of Arrangements : N.A.

XIII Utilisation of Borrowed funds and share premium:N.A

AUDITOR'S REPORT

As per our report of even date attached
FOR SAJJAN SUNIL & CO
CHARTERED ACCOUNTANTS
FIRM R NO.0013818N

(SAJJAN KANSAL)
PARTNER

PLACE : MANDI GOBINDGARH
DATE: 15/09/2024

for and on behalf of the Board of Directors
Of Blc Metals Private Limited

Dinesh Garg
(DIRECTOR)
DIN: 00215117

Rajesh Kr. Garg
(DIRECTOR)
(DIN: 00215153)

CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2024

(Amount in Lacs)

Particulars	For the year ended on March 31, 2024
<u>Cash Flow Arising From Operations</u>	
Net profit before tax and extraordinary items	349.43
Add:	
-Depreciation	8.93
Profit/Loss on Sale of Fixed Assets	.00
Operating Profit/(Loss) before working capital charges	358.36
Add:	
-Transfer to Retain earning	.00
-Decrease in Trade Receivables	.00
-Interest Expenditures	158.10
-Tax Expense for previous years debited to P & L	-.07
-Decrease in Other Current Assets	-6.69
-Decrease in Loans & Advances	-54.68
-Increase in Short Term Borrowings	-1253.72
-Increase in Other Current Liabilities	-21.04
-Increase in Trade Payable	-31.12
	-850.86
Less:	
-Increase in Trade Receivables	-501.70
-Decrease in Trade Payables	.00
-Decrease in Short Term Provision	.00
-Increase In loans & advances	.00
-Increase in Other Current Assets	.00
-Interest Income	37.14
-Decrease/ (increase) in stock	.00
Cash generated from Operation	-386.30
Income Tax Paid for Previous FY's	107.53
Net Cash inflow/(outflow) in course of operational activities (A)	-493.83
<u>Cash Flow Arising From Investment Activities</u>	
-Purchase of fixed assets	-65.08
-Net Sale of fixed assets	.00
-Interest Income	37.14
-Csr Provision Written Off	.00
-Decrease/(increase) in Loan & Advances	.00
-Decrease/(increase) in Non Current Investments	.00
Net Cash Flow arising from Investment activities (B)	-27.95
<u>Cash Flow Arising from Financing Activities</u>	
-Interest Expenditures	-158.10
-Loans	373.79
Net Cash Flow arising from financing activities (C)	215.69
Net Incease/(decrease) in cash/cash equivalents (A+B+C)	-306.08
Cash and Cash Equivalents As At March 31, 2023	308.44
Cash and Cash Equivalents As At March 31, 2024	2.36

Notes

(23)

1) The above Cash Flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2) Cash and Cash Equivalents at the end of the year consist of Cash, Cheques in Hand, Fixed Deposits and Balances with Banks.

Particulars	Note No.	As at March 31, 2024
Cash in Hand		2.32
Balances with Banks		.04
Fixed Deposits (Sales Tax Security)		.00
		2.36

Significant Accounting Policies and Notes to the Accounts

29

Note : For Significant accounting policies & notes to accounts forming integral part of the financial statements refer Note '29'.

As per our report of even date attached

For SAJJAN SUNIL & CO.,
CHARTERED ACCOUNTANTS

Sajjan Bansal

(SAJJAN BANSAL)
PARTNER

M.No.089426

Firm Registration No.013818N
UDIN:24089426BKCSFD3014

Dinesh Garg
(DIRECTOR)
Dinesh Garg
DIN: 00215117

Rajesh Kr. Garg
(DIRECTOR)
Rajesh Kr. Garg
DIN: 00215153

Date :15/09/2024
Place : Mandi Gobindgarh